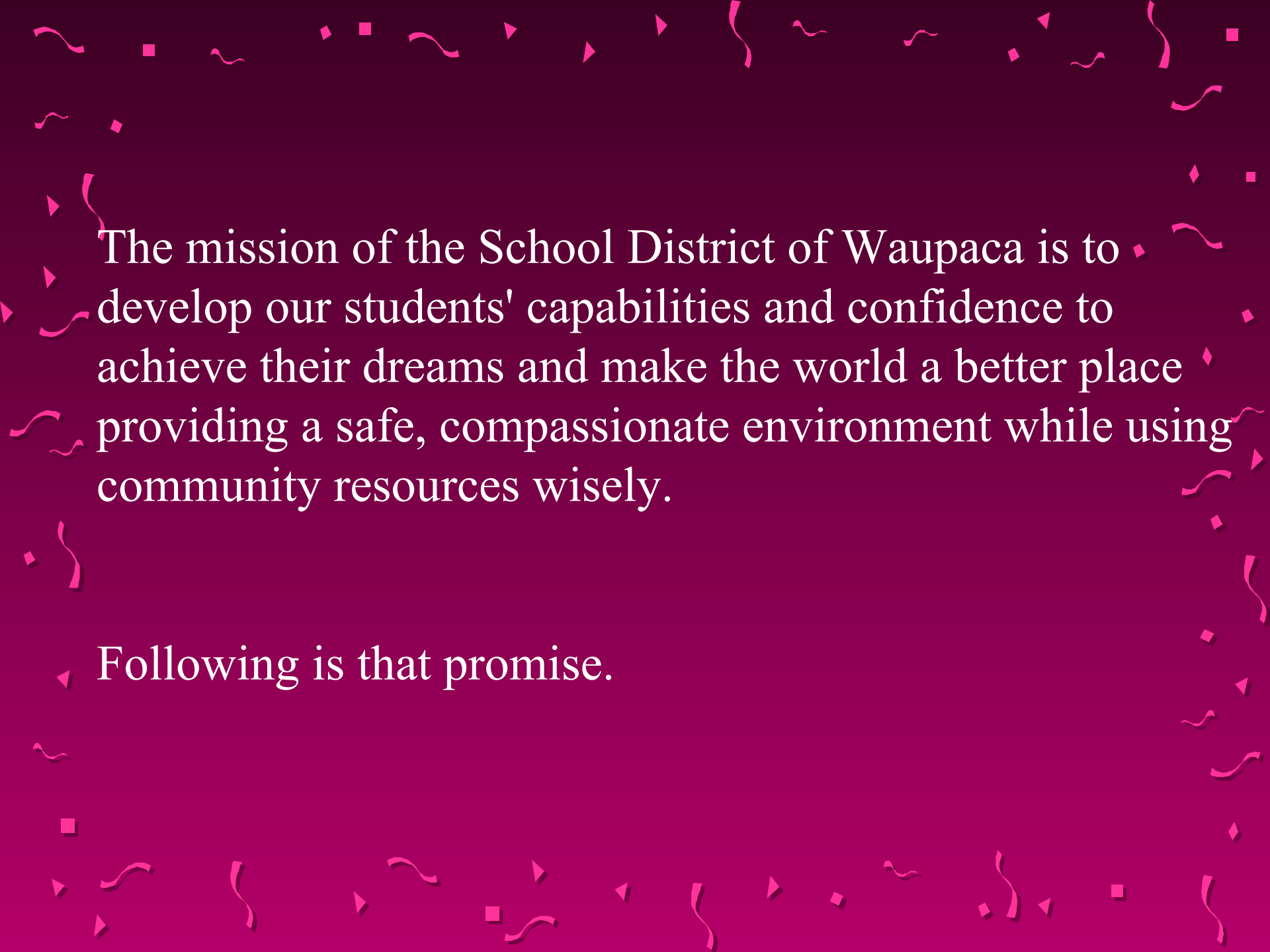





The School District of Waupaca

**Preliminary Budget Hearing
October 13, 2020
Budget Summary**



The mission of the School District of Waupaca is to develop our students' capabilities and confidence to achieve their dreams and make the world a better place providing a safe, compassionate environment while using community resources wisely.

Following is that promise.



“Its one of the most beautiful compensations
of this life that no man can sincerely help
another without helping himself...Serve and
thou shall be served”.

Ralph Waldo Emerson

Business Services

- The Annual Budget is a financial plan to achieve educational objectives flexible enough to change as the present moment dictates.

Service

- To provide an environment whereby children are safe, loved and uniquely developed.

Service

- To focus on balancing the needs of all stakeholders: students, staff, and community members to deliver the best education possible.

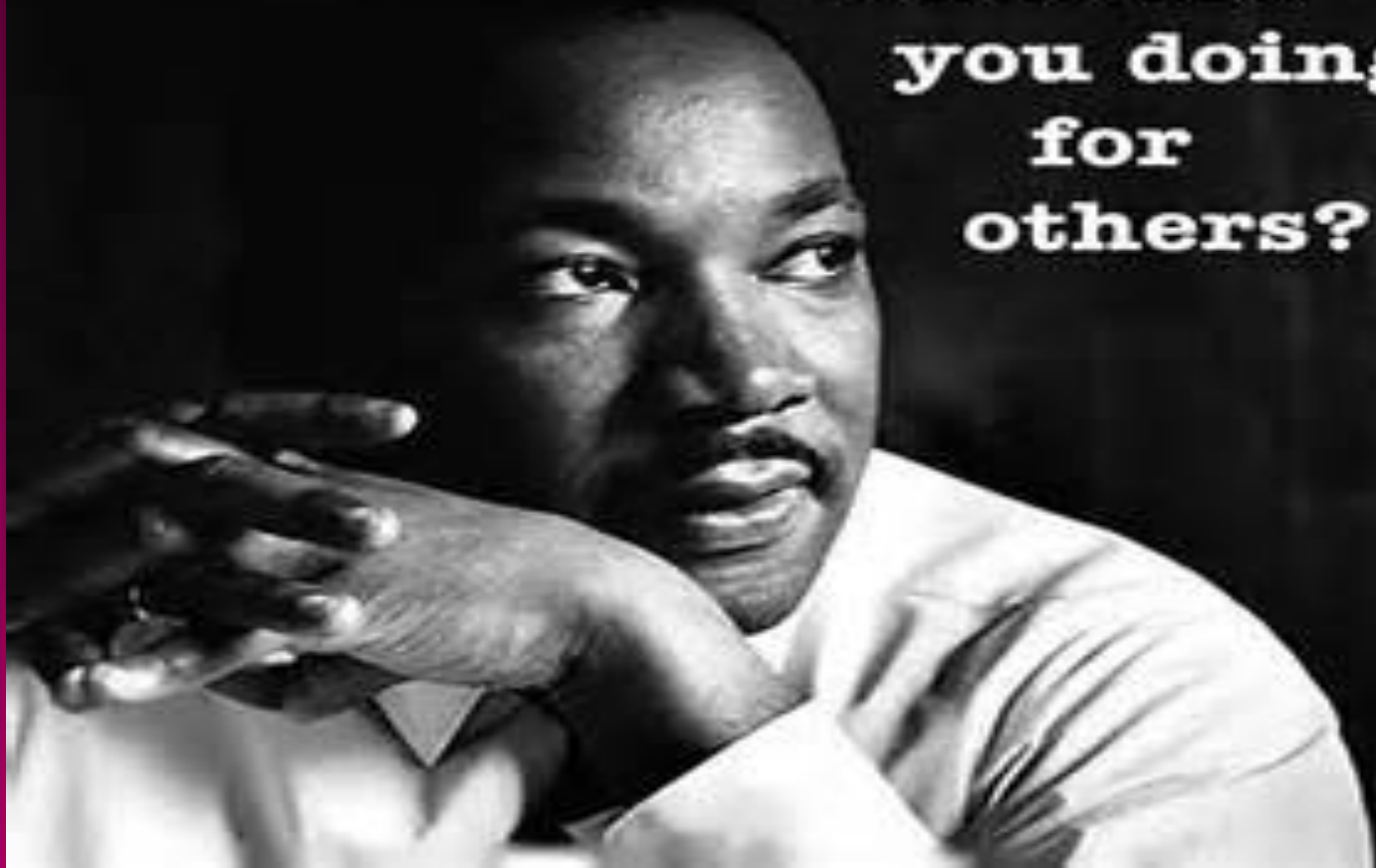
Service

- To provide teacher and support staff continuous quality professional development.



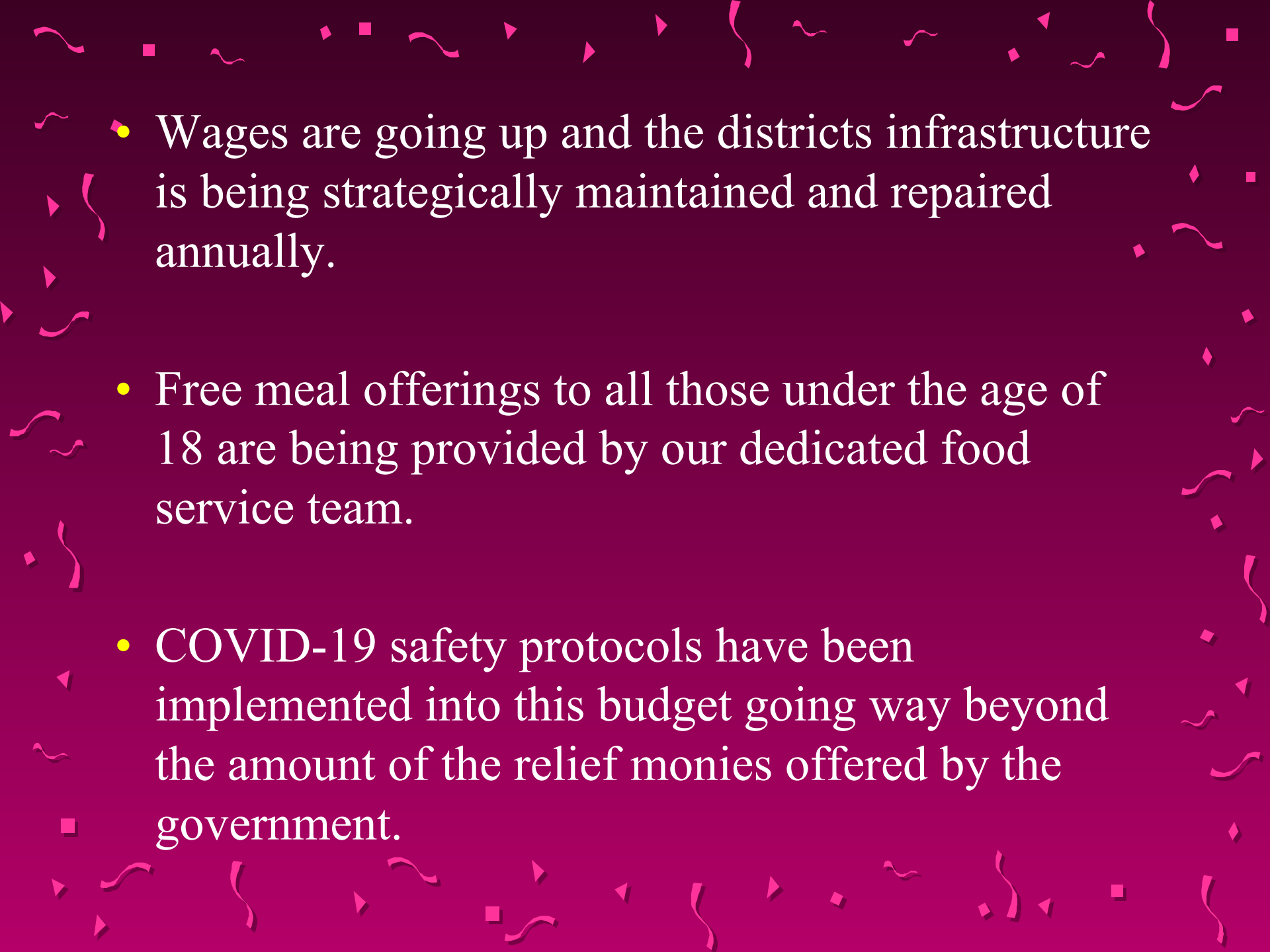
Life's most persistent and urgent question is,

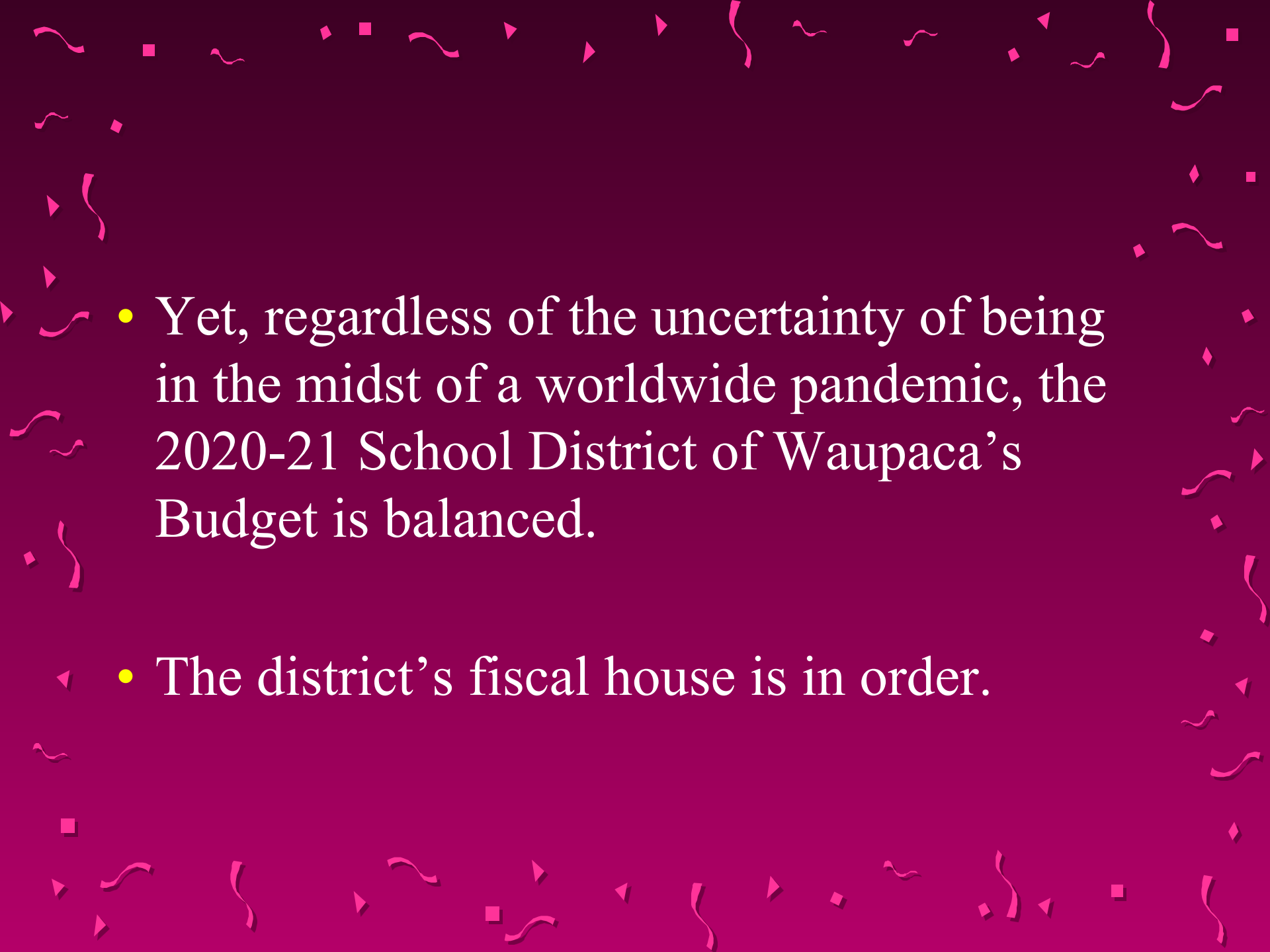
**what are
you doing
for
others?**

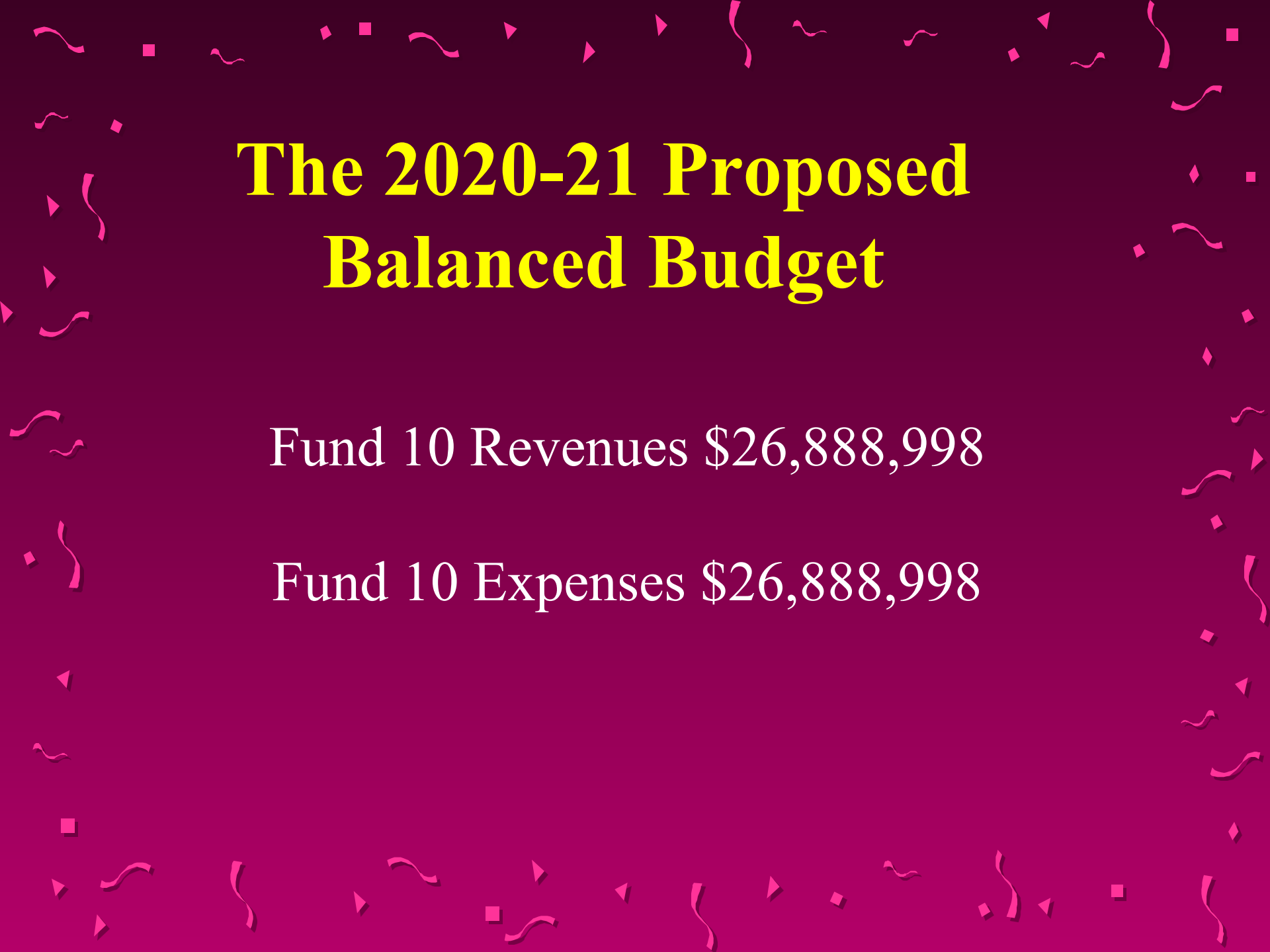


The 2020-21 Proposed Budget

- I believe our budget has a moral fiber of servitude and taking care of its own family incorporated into the depths of its foundation
- Taxes are projected to go down from last year giving the district its lowest tax mill in more than eleven years.

- 
- Wages are going up and the districts infrastructure is being strategically maintained and repaired annually.
 - Free meal offerings to all those under the age of 18 are being provided by our dedicated food service team.
 - COVID-19 safety protocols have been implemented into this budget going way beyond the amount of the relief monies offered by the government.

- 
- Yet, regardless of the uncertainty of being in the midst of a worldwide pandemic, the 2020-21 School District of Waupaca's Budget is balanced.
 - The district's fiscal house is in order.



The 2020-21 Proposed Balanced Budget

Fund 10 Revenues \$26,888,998

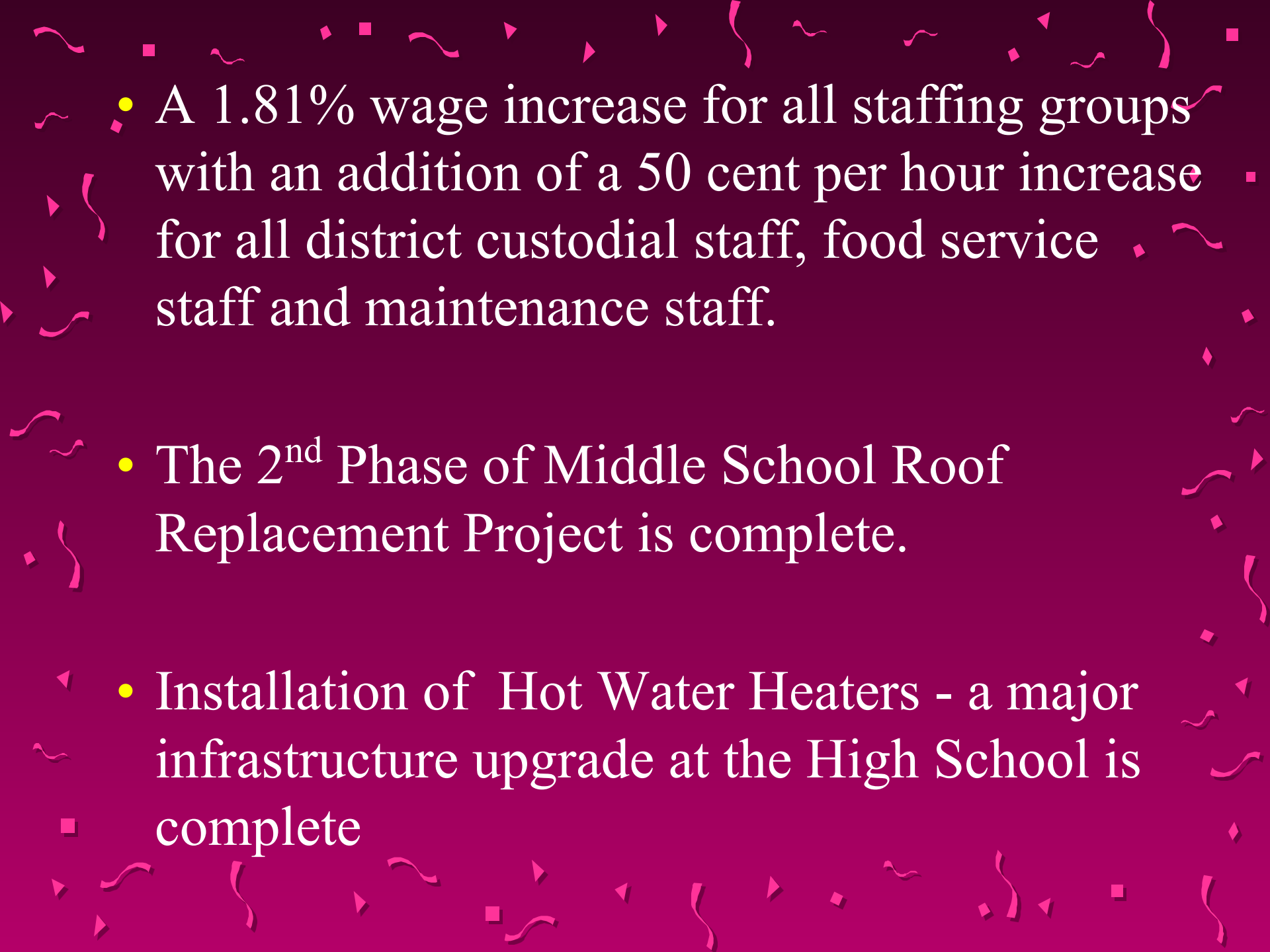
Fund 10 Expenses \$26,888,998

Noteworthy Budget Items:

of providing a safe, compassionate, environment while using the district resources wisely within this budget

- 2 Police Liaison Officers
- 3 Registered Nurses on staff
- A \$280,000 Needle Pointe Heating Ventilation Ionization System which has a 99.9% kill rate of COVID19/SARRS in all school buildings

- \$200,000 plus in Protective Infrastructure Needs for COVID-19 Safety Protocols
- A state of the art Schoology Software Platform for all students, parents, teachers and administrators to better deliver a robust user friendly virtual education.
- A projected \$200,000 Food Service Operation planned shortfall in order to feed those in our community in need as best as we can.

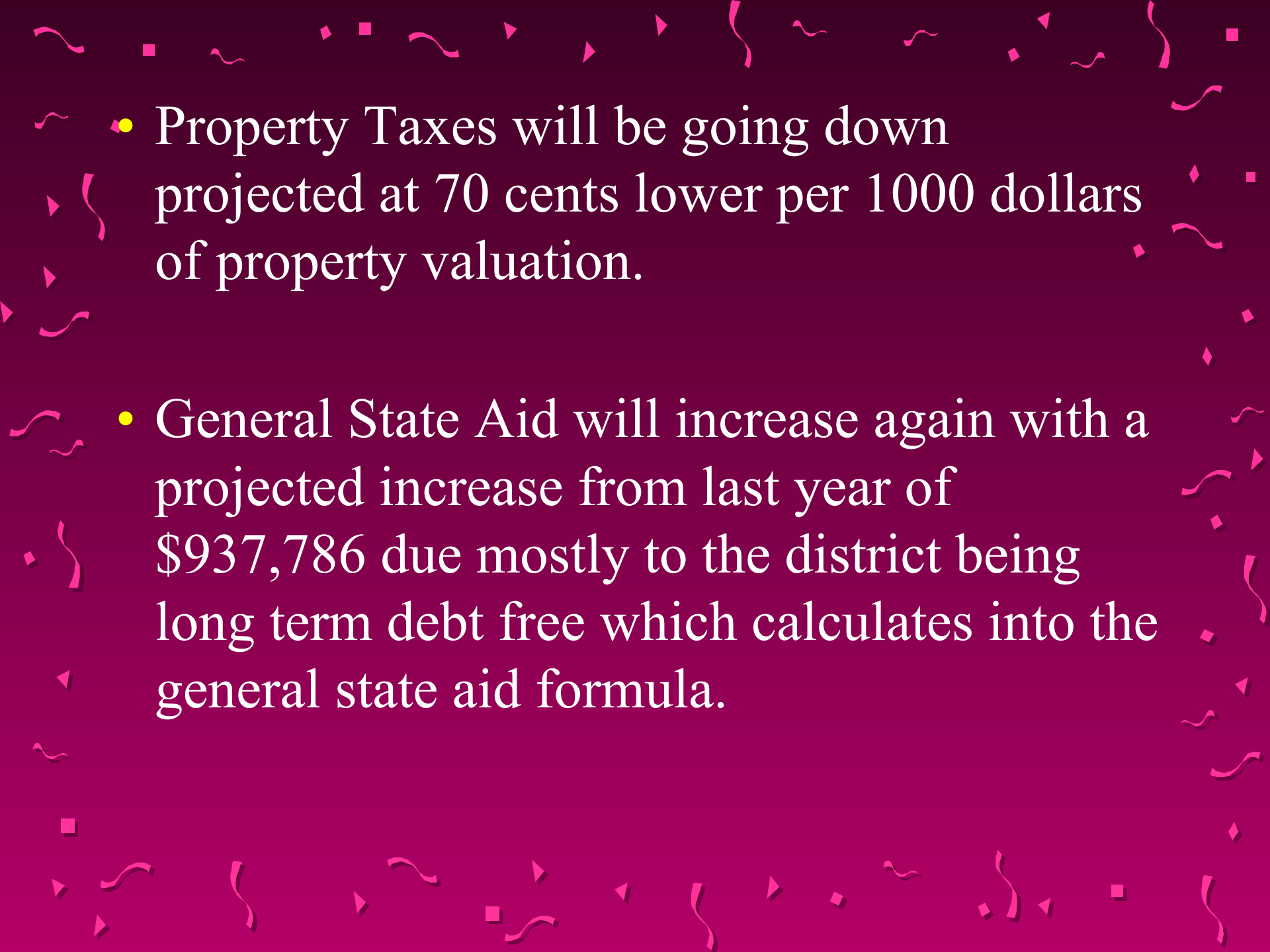


- A 1.81% wage increase for all staffing groups with an addition of a 50 cent per hour increase for all district custodial staff, food service staff and maintenance staff.

- The 2nd Phase of Middle School Roof Replacement Project is complete.

- Installation of Hot Water Heaters - a major infrastructure upgrade at the High School is complete

- Installation of Boilers - a major infrastructure upgrade at the Waupaca Learning Center is complete
- Suzuki Music Program instruction cost (\$81,000) is in the budget for CEC curriculum.
- District office safety assessment recommendation renovation project (is earmarked to begin Dec. 2020 - Capital Projects Fund 41)

- 
- A decorative border surrounds the text, featuring various shapes and colors including red, green, and blue streamers, squares, and triangles.
- Property Taxes will be going down projected at 70 cents lower per 1000 dollars of property valuation.
 - General State Aid will increase again with a projected increase from last year of \$937,786 due mostly to the district being long term debt free which calculates into the general state aid formula.

Balancing Budget Increases by attaining No Increases in other major budgetary areas.

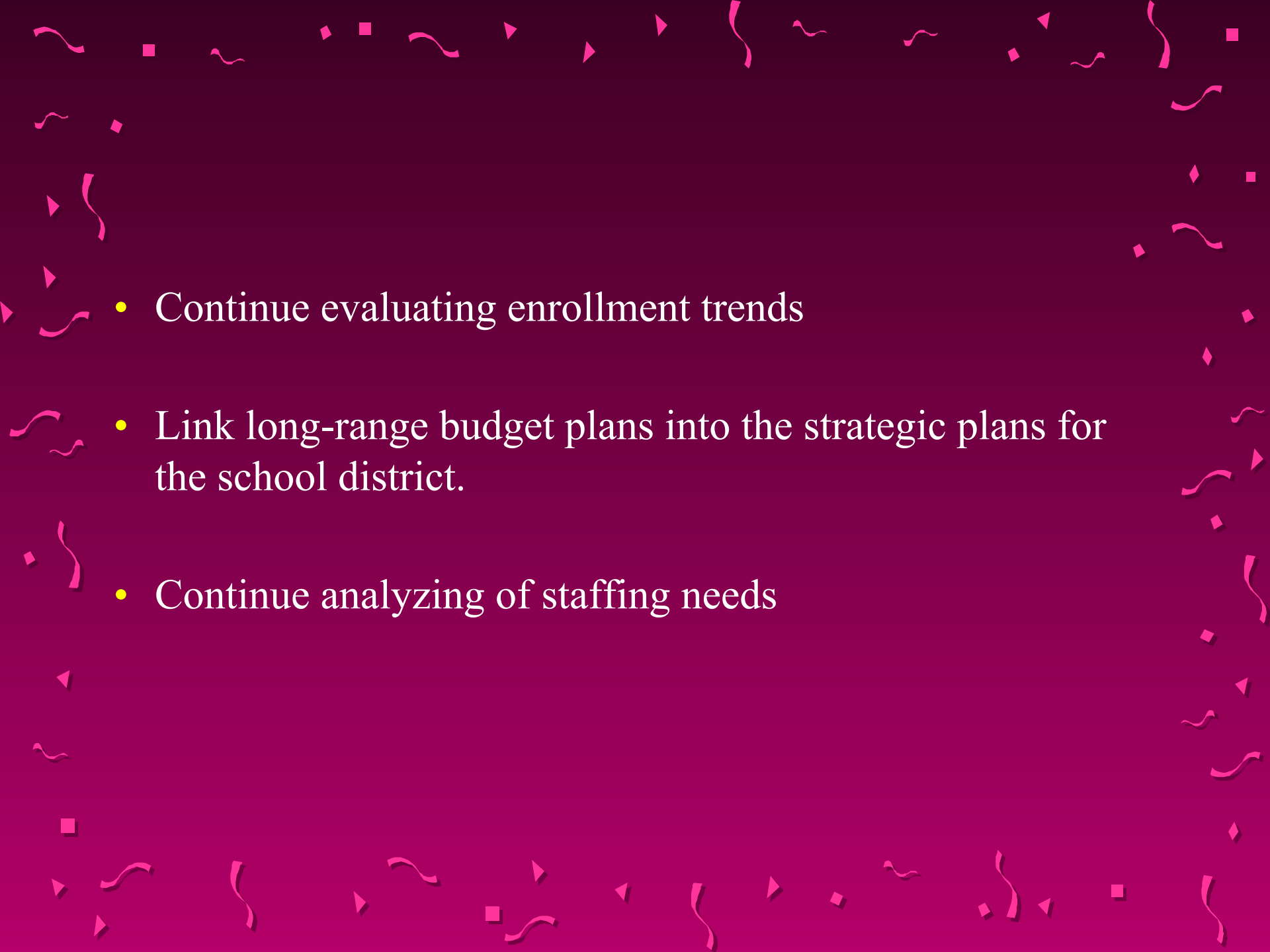
...using community resources wisely

- Waiting a month to bring back Building Services Group (District Contracted Custodial Cleaning Service) in August rather than July of this year attaining no increase in their service to this budget from last fiscal year even with their 2% annual service increase, netting the district's budget to last years. No budget increase.
- 2020-2021 Health Insurance Premiums - *No Increase in negotiated premiums*- No Budget Increase.

- The contracted transportation services continue to save the district approximately \$140,000 annually going forward compared to if the district was managing its own fleet.


Annual Fiscal Assessments

- Continue to assess health insurance costs in conjunction with the Health Insurance Committee to reduce expenditures.
- Implement policies and procedures that ensure fiscal responsibility.
- Provide financial solvency by continuing to prioritize budget items that are in the long-term best interest of students and taxpayers.

- 
- Continue evaluating enrollment trends
 - Link long-range budget plans into the strategic plans for the school district.
 - Continue analyzing of staffing needs

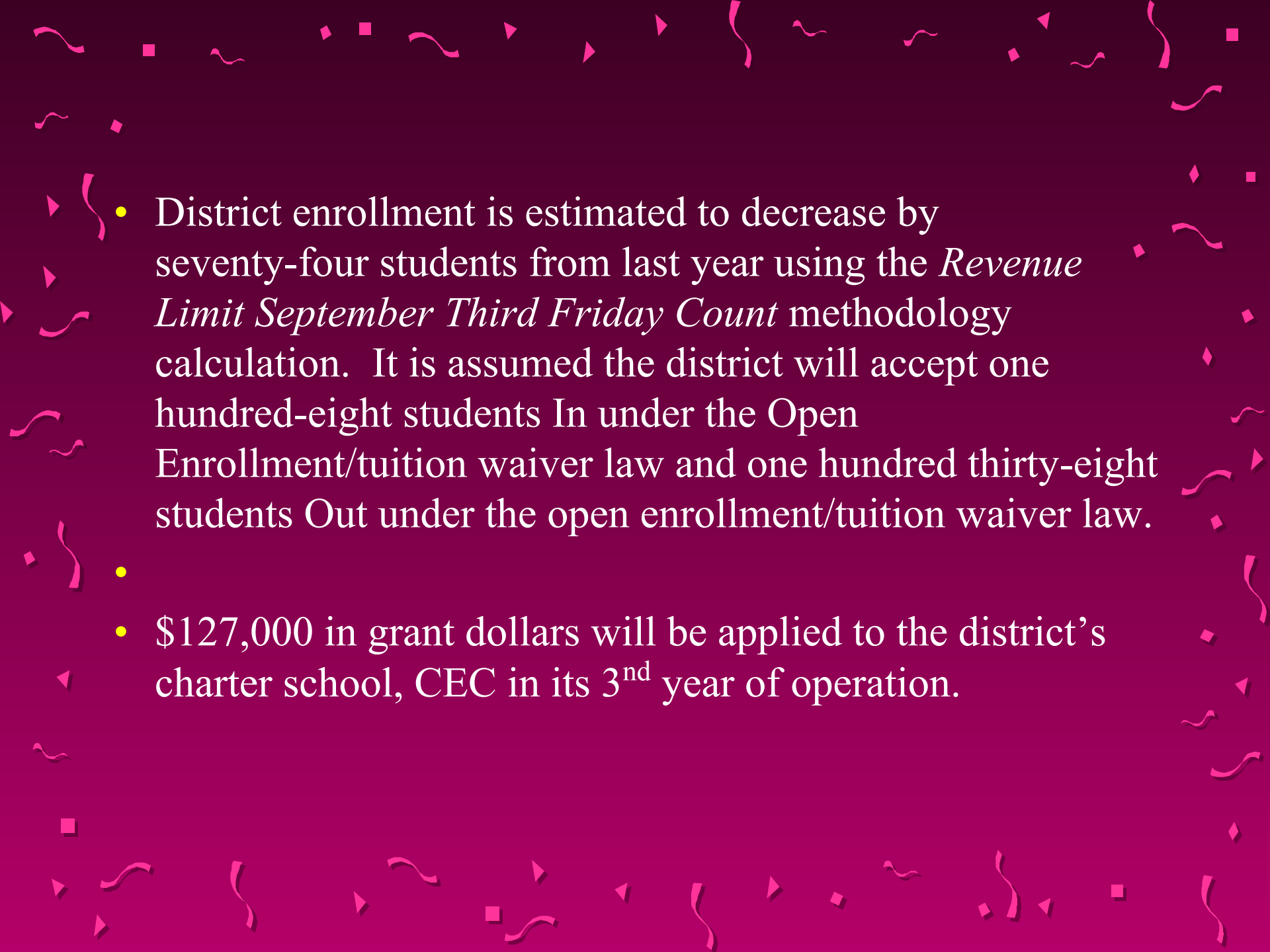
Safety, Health, Well -being

- Continue to align food service requirements by offering nutritious quality meals and ensure those qualifying for free & reduced meals are provided with them.
- Continuous assessment of environmental safety compliance in conjunction with the district's school safety consultant keeping the district up to date with the latest safety requirements.
- Continue district exploration of energy conservation methodologies.

- 
- Continue maintaining and improving the district's quality buildings and grounds and infrastructure
 - Provide Teacher & Support Staff Continuous Quality Professional Development.
 - Provide Telehealth mental and physical professional expertise from doctors via the district's health Insurance provider at no charge to the employee through telemedicine
 - Committed to providing all our employees a secure, confidential, professionally managed Employee Assistance Program from experts at no charge.

Budget Assumptions

- The following assumptions have been made to guide the development of this annual budget (financial plan). Changes in laws and regulations of the state or federal government may render these assumptions incomplete or inaccurate. This annual budget is adjusted in late October to reflect information that is current at that time. Listed below are decisions that influence these budget projections:

- 
- District enrollment is estimated to decrease by seventy-four students from last year using the *Revenue Limit September Third Friday Count* methodology calculation. It is assumed the district will accept one hundred-eight students In under the Open Enrollment/tuition waiver law and one hundred thirty-eight students Out under the open enrollment/tuition waiver law.
 -
 - \$127,000 in grant dollars will be applied to the district's charter school, CEC in its 3nd year of operation.

- Replaced Positions due to Retirement or Resignations:

11.0 FTE Teachers, 21.0 FTE Support Staff,
1.0 FTE Administration

- Added Positions:

4.0 FTE Teachers, 0 FTE Support Staff, 1.0
FTE Nurse

- Non-Replaced Positions:

5.0 FTE Teachers, 1.0 FTE Support Staff

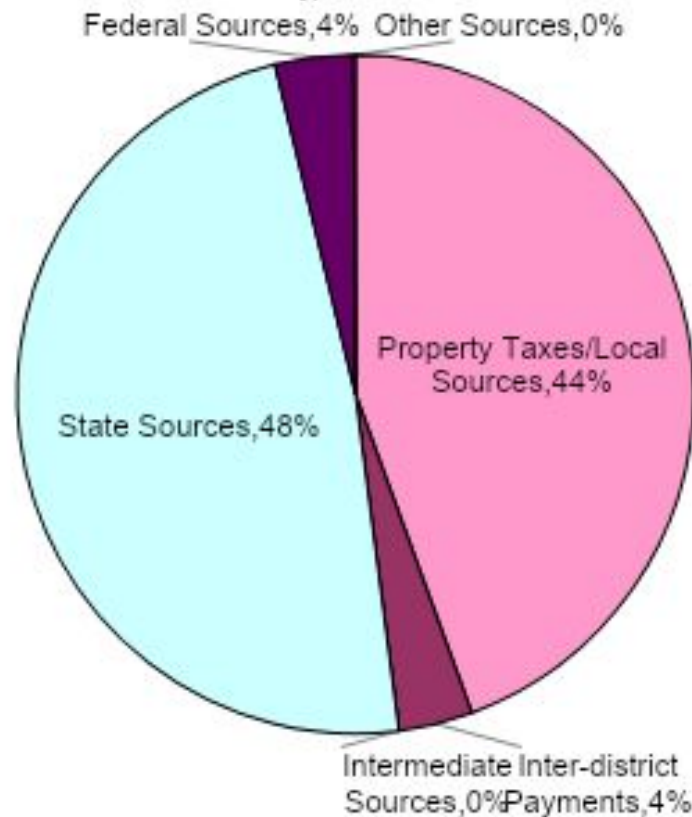
Where does the Money Come From?

School finance regulations specify the amount of dollars the district is permitted to raise from property taxes and general state aid. This amount is called the revenue limit.



The School District of Waupaca receives 92.64% of its money from these two sources

2020-2021 Projected Revenues by Source
(Note: Fund 10 Revenues only)



Historical General Aid Trend

School District of Waupaca
General State Aid Loss History

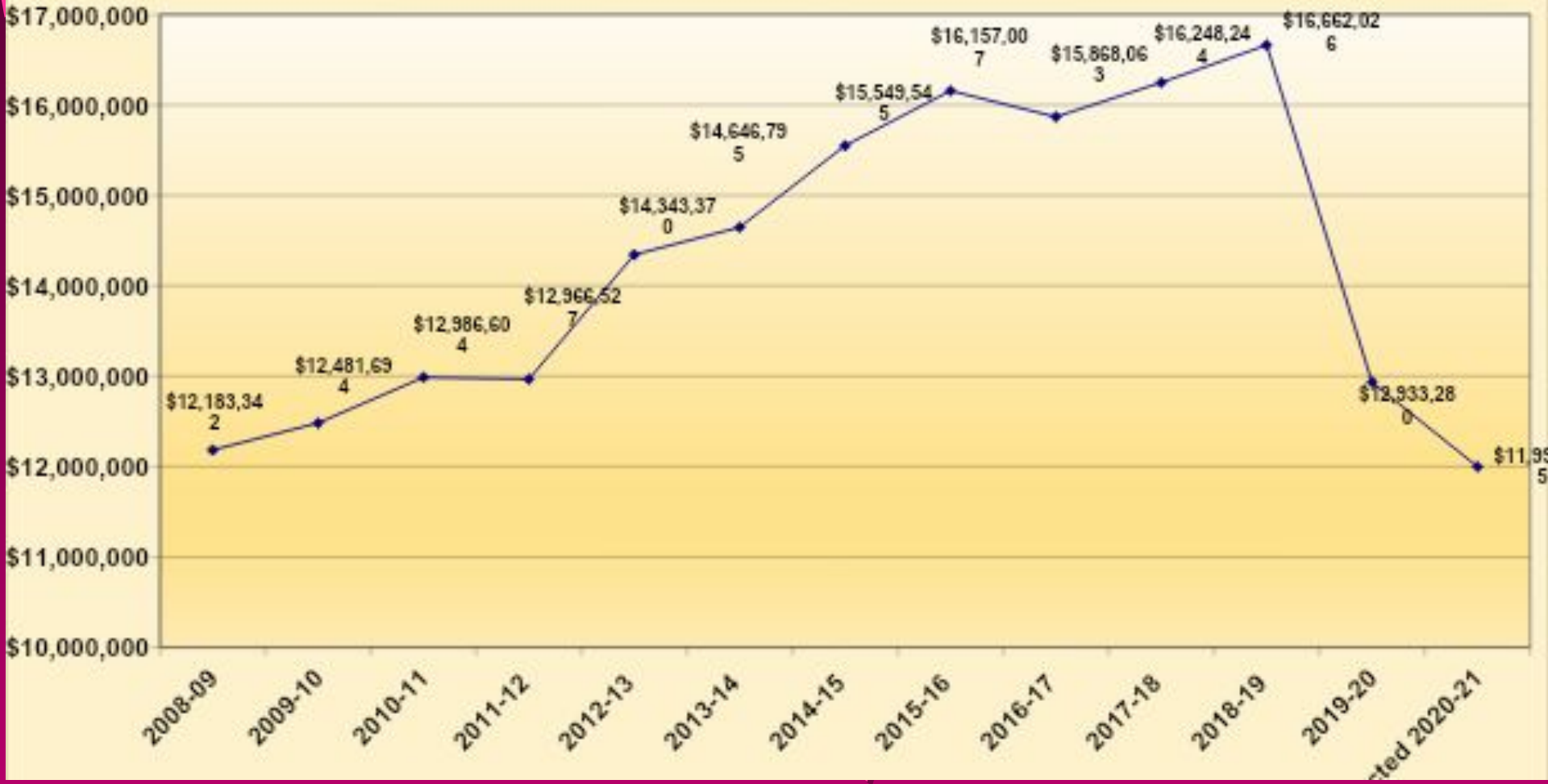


General Aid Loss & Tax Increase Relationship

<u>General State Aide Funding Reductions</u>														
<u>GENERAL AID LOSS 6 YEAR ANALYSIS</u>													Estimate	Cumulative
	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	General Aid
October 15 General Aid Certification	\$12,344,296	\$11,489,947	\$10,702,000	\$9,633,578	\$8,884,464	\$8,914,248	\$8,557,473	\$8,272,398	\$8,489,974	\$8,686,404	\$8,385,453	\$9,655,146	\$10,592,932	Loss
General Aid Loss		(\$854,349)	(\$787,947)	(\$1,068,422)	(\$749,114)	\$29,784	(\$356,775)	(\$285,075)	\$217,576	\$196,430	(\$300,951)	\$968,742	\$937,786	(\$2,052,315)
<u>Fund 10 Taxes Levy</u>														
Fund 10 Taxes												Estimate	Estimate	Cumulative
	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	Tax
District Fund 10 Tax Levy	\$9,323,611	\$9,523,611	\$9,923,611	\$9,776,265	\$11,093,370	\$11,288,109	\$12,194,715	\$12,797,229	\$12,713,345	\$12,954,607	\$13,579,276	\$12,933,280	\$11,998,835	Increase
Tax Offset		\$200,000	\$400,000	(\$147,346)	\$1,317,105	\$194,739	\$906,606	\$802,514	(\$83,884)	\$241,262	\$624,669	(\$645,996)	(\$934,445)	\$2,675,224
<u>Net Difference for General Aid Reductions</u>														\$622,909
<u>Taxing Below Allowable Tax Authority</u>														
Fund 10 Under Levy												Estimate	Estimate	Cumulative
	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	Tax Payer Savings
Dollar Amount Below Revenue Cap	\$0	\$956,786	\$1,538,062	\$2,763,000	\$2,834,196	\$2,702,005	\$2,020,516	\$1,822,975	\$1,211,601	\$537,060	\$0	\$0	\$0	\$16,386,201
Actual Fund 10 Tax Authority	\$9,323,611	\$10,480,397	\$11,461,673	\$12,539,265	\$13,927,566	\$13,990,114	\$14,215,231	\$14,620,204	\$13,924,946	\$13,491,667	\$13,579,276	\$12,933,280	\$11,998,835	

Historical Tax Dollars Collected

School District of Waupaca Actual Tax Dollars Collected





**The School District of Waupaca's
Projected Property Tax & Mill Rate**

**The Property Tax levy required to support
the 2020-2021 Budget
is estimated at:**

\$11,998,835

Mill Rate per \$1000 Analysis



2016-2017= \$10.98

2017-2018 = \$10.79

2018-2019 = \$10.84

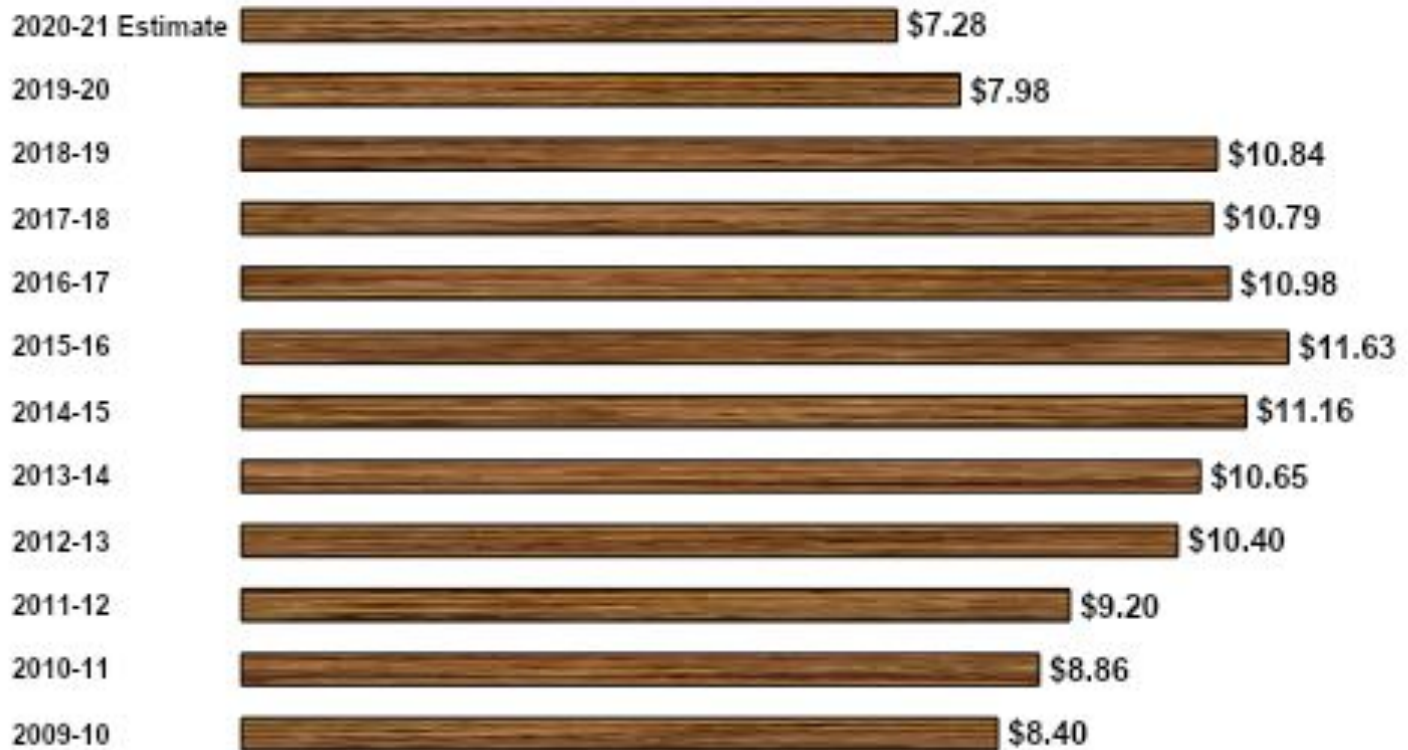
2019-2020 = \$ 7.98

Projected

2020-2021 = \$7.28

School District of Waupaca's Mill rate Pattern

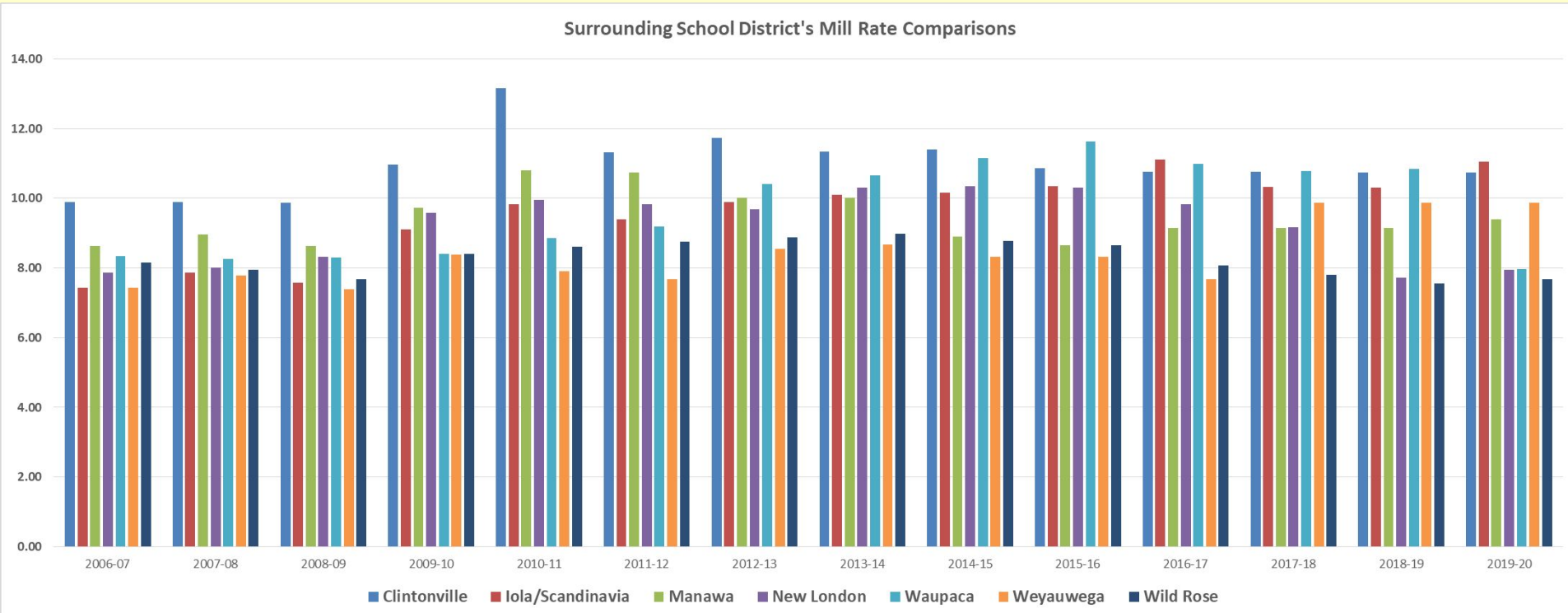
School District Of Waupaca Annual Mill Rate Pattern



Surrounding School Districts Mill Rate Comparisons

Surrounding School Districts Mill Rate Comparisons														
School District	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Clintonville	9.89	9.89	9.87	10.97	13.17	11.31	11.74	11.35	11.41	10.86	10.76	10.77	10.74	10.75
Iola/Scandinavia	7.44	7.86	7.57	9.11	9.83	9.40	9.89	10.09	10.17	10.34	11.11	10.32	10.30	11.05
Manawa	8.64	8.96	8.63	9.73	10.80	10.75	10.01	10.02	8.91	8.66	9.14	9.14	9.14	9.39
New London	7.86	8.02	8.32	9.58	9.96	9.83	9.68	10.31	10.35	10.31	9.83	9.16	7.73	7.94
Waupaca	8.34	8.25	8.31	8.40	8.86	9.20	10.40	10.65	11.16	11.63	10.98	10.79	10.84	7.98
Weyauwega	7.43	7.78	7.40	8.39	7.91	7.67	8.55	8.68	8.33	8.32	7.69	9.88	9.88	9.87
Wild Rose	8.15	7.95	7.68	8.41	8.62	8.75	8.87	8.98	8.77	8.65	8.08	7.80	7.55	7.69

Surrounding School District's Mill Rate Comparisons



Projected tax impact for a home valued at \$100,000

Last years mill rate \$7.98 per \$1000 of property value

This years projection of \$7.28 per \$1000 of property value.

Annual Impact = decrease of \$70.00



Annual Property Valuation Property Tax Impact

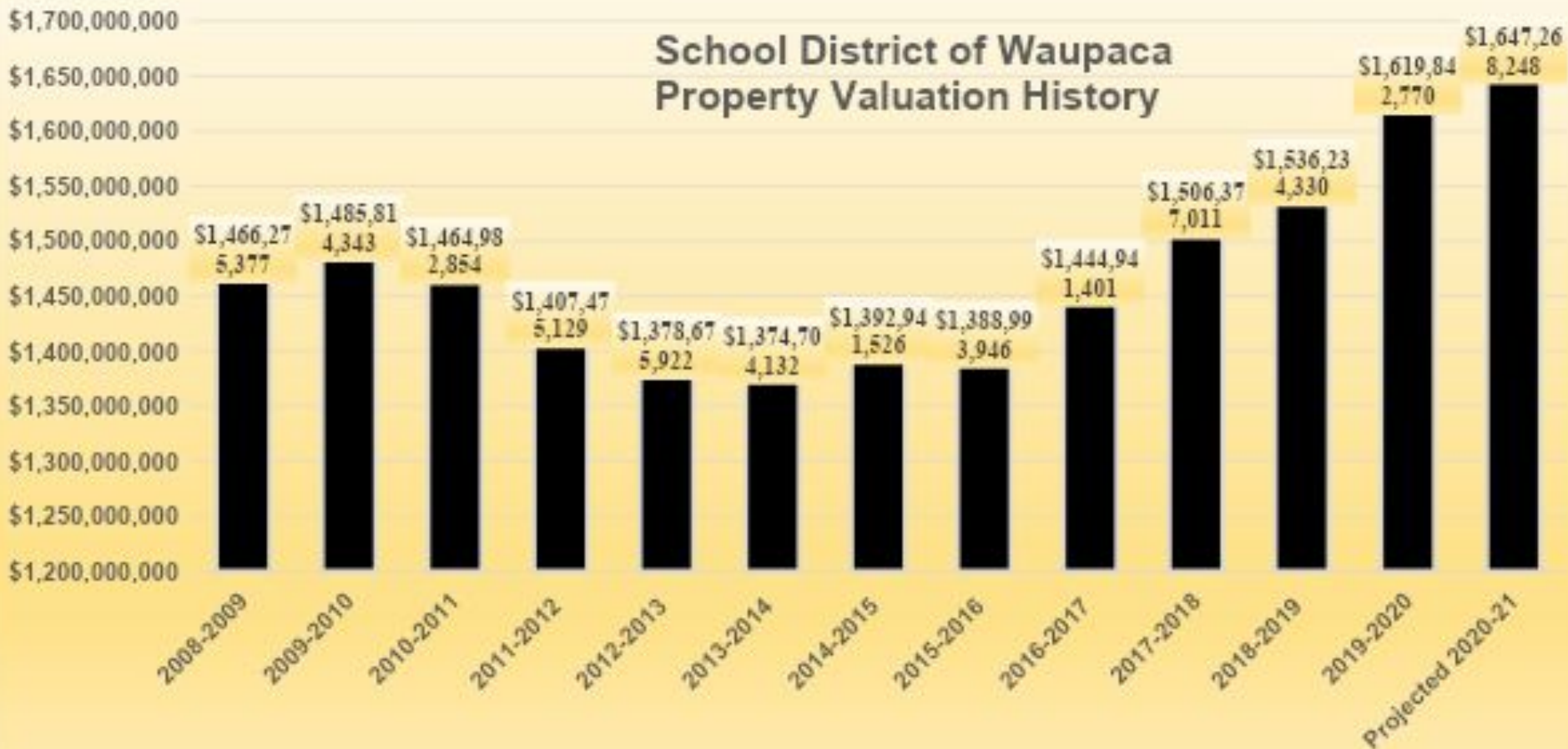
Annual School District of Waupaca Projected Property Tax Impact

	2019-20	2020-21	Decrease
Mill Rate per \$1,000	\$7.98	\$7.28	-\$0.70

<u>Home Value</u>	2019-20	2020-21	Decrease
\$100,000	\$798	\$728	-\$70.00
\$150,000	\$1,197	\$1,092	-\$105.00
\$200,000	\$1,596	\$1,456	-\$140.00
\$250,000	\$1,995	\$1,820	-\$175.00

****Note: Potential Home Owner Property Tax Impact is driven by Overall District Property Valuation
(If a \$100,000 home value increases in 2020-21 an actual tax decrease may not be seen)***

Property Valuation History



Annual District Tax Levy's

2016-17

Potential Tax Levy Breakout

Fund 10 (General Fund)	\$12,713,345
Fund 41 (Capital Exp)	\$0
Fund 39 (Debt Service)	\$3,154,718
Property Chargeback	\$0

Total Tax Levy (All Funds)	\$15,868,063
-----------------------------------	---------------------

2017-18

Potential Tax Levy Breakout

Fund 10 (General Fund)	\$12,862,614
Fund 38 (Capital Exp)	\$216,257
Fund 39 (Debt Service)	\$3,152,674
Property Chargeback	\$16,699

Total Tax Levy (All Funds)	\$16,248,244
-----------------------------------	---------------------

2018-19

Potential Tax Levy Breakout

Fund 10 (General Fund)	\$13,579,276
Fund 38 (Capital Exp)	\$216,256
Fund 39 (Debt Service)	\$2,866,494
Property Chargeback	

Total Tax Levy (All Funds)	\$16,662,026
-----------------------------------	---------------------

	<u>2019-20</u>
<u>Tax Levy Breakout</u>	
Fund 10 (General Fund)	\$12,647,024
Fund 38 (Capital Exp)	\$216,256
Fund 39 (Debt Service)	\$0
Fund 41 (Captial Projects)	\$70,000
<u>Total Tax Levy (All Funds)</u>	<u>\$12,933,280</u>

2020-2021 Projected Tax Levy

	<u>Projected 2020-21</u>
<u>Potential Tax Levy Breakout</u>	
Fund 10 (General Fund)	\$11,782,579
Fund 38 (Capital Exp)	\$216,256
Fund 39 (Debt Service)	\$0
Property Chargeback	
<u>Total Tax Levy (All Funds)</u>	<u>\$11,998,835</u>

Where is the Money Spent and How is it accounted for?

Two different perspectives

□ Expenditures by Function

- Is the purpose for which the expenditure is made

□ Expenditures by Object

- Is the type of goods and services purchased.

Division of Expenditures by Function

□ **Instruction – 48%**

□ **Pupil & Staff Support – 47%**

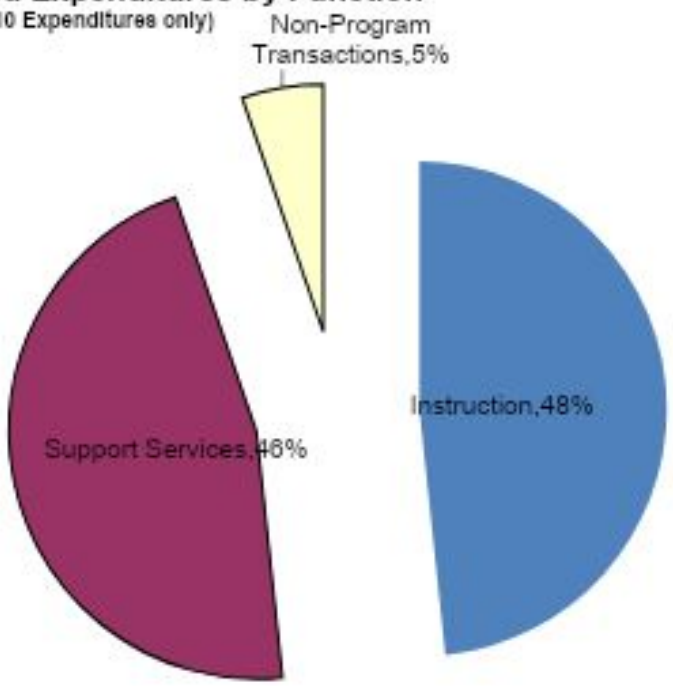
□ Libraries, psychologists, counselors, nurses, therapists, transportation, co-curricular, athletics, administration, utilities, building maintenance.

□ **Non- Program – 5%**

□ open enrollment and general tuition payments.

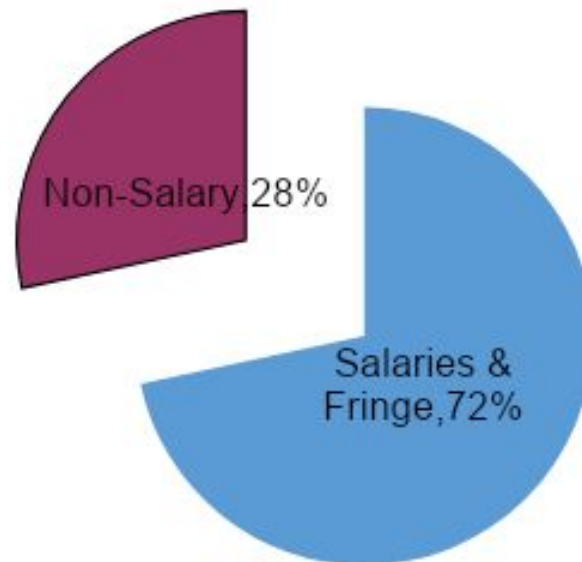
Expenditures by Function

2020-2021
Projected Expenditures by Function
(Note: Fund 10 Expenditures only)



Expenditures by Object

2020-2021
Projected Expenditures by Object
(Note: Fund 10 Expenditures only)



The Big Picture

All funds & their sometimes interrelationship with each other.

- **The General Fund (Fund 10)** - is the connector, the bottom line, the balancer of those funds that legally must balance but cannot.
- **Fund 21- Special Revenue Trust Fund** – The special projects fund for students through fundraising, donations, merchandising etc.
- **Fund 27 – Special Education Services Fund** – A \$4,155,810 budget which only receives approximately 1/3 revenues of support from the government the rest is expensed to fund 10 annually.

- **Fund 38 – State Trust Fund Loan**, short term loan for athletic complex construction with 2021-22 being the last year remaining of debt.
- **Fund 41 – Capital Projects (from former tax levy)**
Earmarked to address district safety assessment recommendations - district office safety renovation project (estimate start date to begin Dec. 2020)
- **Fund 49 – Capital Projects (from sale of district property)** – earmarked as savings for future new maintenance building yet to reach anticipated project cost goal.

- **Fund 50 Food Service Operations Fund** – All food service operations operate out of this fund in accordance to the WI Department of Instruction. This fund must balance annually, meaning Fund 10 must supplement any shortfall by expensing any loss.

The Accumulation of All Funds
Projected Expenses for the 2020-2021
school year is:
\$32,728,938

				<u>Actual</u>	<u>Projected</u>					
				<u>Beginning</u>	<u>Ending</u>					
			<u>Projected</u>	<u>Fund</u>	<u>Fund</u>		FY19-20	FY18-19	FY17-18	FY16-17
<u>Fund</u>	<u>Budget</u>	<u>Revenue</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>		<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
	<u>2020-2021</u>	<u>2020-2021</u>	<u>2020-2021</u>	<u>2020-2021</u>	<u>2020-2021</u>		<u>Expenses</u>	<u>Expenses</u>	<u>Expenses</u>	<u>Expenses</u>
10	General Fund									
	Salary	\$12,544,208					\$12,208,893	\$12,282,630	\$12,304,562	\$12,097,012
	Fringe Benefits	\$4,118,816					\$4,021,078	\$4,207,867	\$4,131,661	\$3,988,767
	Elementary Non-Salary	\$276,615					\$268,337	\$318,932	\$153,076	\$199,470
	Middle School Non-Salary	\$59,500					\$117,205	\$141,501	\$138,180	\$182,022
	High Non-Salary	\$205,134					\$223,369	\$253,889	\$273,494	\$229,806
	District Wide Non-Salary	\$7,084,315					\$6,753,589	\$6,247,505	\$6,559,734	\$4,899,433
	Transfers from Fund 27 & 50	\$2,600,410					\$2,423,284	\$2,444,031	\$2,456,605	\$2,134,750
	TOTAL FUND 10	\$26,888,998	\$26,888,998	9,943,928	\$9,943,928		\$26,015,755	\$25,896,355	\$26,017,312	\$23,731,260
21	Special Revenue Trust Fund	\$280,000	\$280,000	\$259,759	\$259,759		\$280,606	\$563,066	\$308,124	\$124,685
27	Special Education									
	Salary	\$3,030,237					\$2,927,735	\$2,799,304	\$2,776,104	\$2,637,842
	Fringe Benefits	\$803,919					\$760,008	\$785,598	\$790,990	\$711,116
	Non-Salary	\$321,655					\$329,677	\$339,198	\$355,588	\$218,251
	TOTAL FUND 27	\$4,155,810	\$4,155,810	\$0	\$0		\$4,017,420	\$3,924,099	\$3,922,682	\$3,567,209
38	State Trust Fund Loan	\$216,256	\$216,256	\$0	\$0		\$216,256	\$216,256		
39	Debt Service	\$0	\$0	\$0	\$0		\$0	\$3,019,005	\$3,181,343	\$3,181,005
41	Capital Projects	\$60,000	\$0	\$70,063	\$10,063		\$20,550	\$0	\$71,205	\$0
49	Capital Projects	\$0	\$0	\$170,425	\$170,425		\$15,528	\$11,476	\$1,587,766	\$859
		\$60,000	\$0	\$240,488	\$180,488		\$36,078	\$11,476	\$1,658,971	\$859
50	Food Service									
	Salary	\$543,628					\$440,121	\$0	\$650	\$472,795
	Fringe Benefits	\$94,255					\$117,826	\$0	\$0	\$81,649
	Non-Salary	\$489,990					\$475,645	\$1,051,306	\$1,218,477	\$533,310
	TOTAL FUND 50	\$1,127,873	\$921,364	\$0	-\$206,509		\$1,033,592	\$1,051,306	\$1,219,127	\$1,087,753
	TOTAL ALL FUNDS	\$32,728,938	\$32,462,428	\$10,444,174	\$10,177,665		\$31,599,707	\$34,681,564	\$36,307,560	\$31,692,771

Budget Publication Fund 10 All Operations

Spring, 2020

Recommended Format for Budget Adoption

Waupaca

6195

Instructions: This recommended format contains the minimum detail that a school board should include in an adopted budget. Any subsequent changes made by the school board to the adopted budget should be processed as required by s. 65.90 (5).

BUDGET ADOPTION 2020-21

	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
GENERAL FUND (FUND 10)			
Beginning Fund Balance (Account 930 000)	8,609,268.55	9,209,784.57	9,943,928.07
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	9,209,784.57	9,209,784.57	9,209,784.57
Ending Fund Balance, Unassigned (Acct. 939 000)	0.00	0.00	0.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	9,209,784.57	9,943,928.07	9,943,928.07
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	13,619,052.66	12,663,482.82	11,799,579.00
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	30,207.68	30,536.25	10,000.00
280 Interest on Investments	101,459.13	62,287.92	60,000.00
290 Other Revenue, Local Sources	165,505.13	90,595.28	71,000.00
Subtotal Local Sources	13,916,224.60	12,846,902.27	11,940,579.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	901,426.00	939,371.00	950,000.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	901,426.00	939,371.00	950,000.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	1,414.26	1,000.00
Subtotal Intermediate Sources	0.00	1,414.26	1,000.00
State Sources			
610 State Aid -- Categorical	210,411.19	225,199.22	156,000.00
620 State Aid -- General	8,385,453.00	9,655,146.00	10,592,932.00
630 DPI Special Project Grants	86,141.60	49,392.86	51,000.00
640 Payments for Services	0.00	0.00	1,900.00
650 Student Achievement Guarantee in Education (SAGE Grant)	586,391.84	558,801.88	560,000.00
660 Other State Revenue Through Local Units	9,247.37	0.00	0.00
690 Other Revenue	1,503,782.11	1,740,183.65	1,606,488.00
Subtotal State Sources	10,781,427.11	12,228,723.61	12,968,320.00

Federal Sources			
710 Federal Aid - Categorical	19,037.50	21,189.00	17,767.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	216,731.80	198,707.66	148,657.00
750 IASA Grants	369,283.20	356,991.85	736,675.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	113,900.85	135,526.92	100,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	718,953.35	712,415.43	1,003,099.00
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	114,507.00	710.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	114,507.00	710.00	0.00
Other Revenues			
960 Adjustments	55,067.00	15,209.00	20,000.00
970 Refund of Disbursement	0.00	0.00	0.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	9,265.85	5,152.80	6,000.00
Subtotal Other Revenues	64,332.85	20,361.80	26,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	26,496,870.91	26,749,898.37	26,888,998.00

FUND 10 REVENUE		2020-2021
Source	Revenue Type	Budget Hearing Revenue Budget
211	Property Tax	\$11,782,579
212	Charge Back	
213	Mobile Home Tax	\$5,000
219	Other Taxes	\$12,000
249	Transportation Fees	
262	Sale of Supplies	
271	Admissions	\$10,000
280	Interest on Inv	\$60,000
291	Gifts	\$0
292	Student Fees - Other	\$15,000
293	Rental - Other	\$46,000
295	Summer School Revenues	
297	Student Fines	\$10,000
299	Misc Revenue (CEC Grant)	
316	State Aid Transit-Spec Ed	
317	Federal Aid/CESA	
341	Non-Open Enrollment Tuition	
343	Charges for Co-curr Other Dist	
345	Open Enrollment	\$950,000
381	Medicaid	
515	Non-Spec Ed State Aid	\$1,000
517	Transit of State Aids (Co.)	
619		
612	Transportation Aid	\$56,000
613	Library Aid	\$100,000
695	Per Pupil Aid (\$742 per pupil line 6)	\$1,531,488
621	Equalization Aid	\$10,592,932
630	State Special Proj - #575	\$3,000
630	State Special Proj - #522	\$3,000
630	State Special Proj - #577	\$10,000
630	State Special Proj - #583	\$10,000
630		
641	State Special Proj - #516 Youth App	\$1,900
650	State SAGE Aid	\$560,000
660	State Rev thru Local Gov	\$0
699	Medicaid	
691	Computer Aid	\$75,000
630	CTE Incentive Grant	\$25,000
713	Vocational Education	\$17,767
730	Special Proj Grants-#387 Peer ment	
730	Special Proj Grants-#381 Prj Enrich	
730	Educator Effectivness	\$15,000
730	Charter School Grant	\$127,257
730	Special Proj Grants-	\$4,000
730	Robotics	\$2,400
630	Safety Grant WI DOJ	\$0
751	Title I A - Basic Program-#141	\$330,870
751	Title I A -#149	\$39,769
751	Title II A -	\$59,958
751	Title III A -	\$1,025
752	Title IV A	\$24,116
751	CARES ACT	\$280,937
780	Federal Aid Received thru State	\$100,000
861	Sale of Fixed Assets	\$0
862	Land and Real Property Sales	
964	Insurance Refund	\$20,000
968	Debt Premium	
971	Other Refunds	
972	Non-Ded Refund Receipt	
981	Medicaid Reimbursement	
990	Miscellaneous	\$6,000
	TOTAL REVENUE	\$26,888,998

EXPENDITURES & OTHER FINANCING USES			
<i>Instruction</i>			
110 000 Undifferentiated Curriculum	4,576,247.29	4,468,380.64	4,653,594.00
120 000 Regular Curriculum	4,471,524.17	4,456,091.81	4,640,864.00
130 000 Vocational Curriculum	1,025,155.28	982,586.79	1,025,000.00
140 000 Physical Curriculum	729,598.65	677,727.54	702,027.00
160 000 Co-Curricular Activities	615,890.11	487,827.36	505,318.00
170 000 Other Special Needs	199,064.46	194,275.52	201,241.00
Subtotal Instruction	11,617,479.96	11,266,889.66	11,728,044.00
<i>Support Sources</i>			
210 000 Pupil Services	765,784.60	825,182.35	854,769.00
220 000 Instructional Staff Services	1,841,824.43	1,850,531.64	1,916,882.00
230 000 General Administration	636,969.72	605,596.13	627,310.00
240 000 School Building Administration	1,268,429.34	1,301,897.41	1,348,577.00
250 000 Business Administration	4,710,772.09	4,849,133.31	5,022,998.00
260 000 Central Services	928,299.01	917,034.14	949,914.00
270 000 Insurance & Judgments	233,965.84	255,335.17	264,492.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	244,505.78	259,778.77	269,093.00
Subtotal Support Sources	10,630,550.81	10,864,488.92	11,254,035.00
<i>Non-Program Transactions</i>			
410 000 Inter-fund Transfers	2,473,828.15	2,554,509.27	2,806,919.00
430 000 Instructional Service Payments	1,174,495.97	1,329,867.02	1,100,000.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
Subtotal Non-Program Transactions	3,648,324.12	3,884,376.29	3,906,919.00
TOTAL EXPENDITURES & OTHER FINANCING USES	25,896,354.89	26,015,754.87	26,888,998.00

SCHOOL DISTRICT OF WAUPACA		
EXPENDITURE BUDGET BREAKOUT BY CATEGORY		
GENERAL FUND 10		
	2020-2021	2020-2021
	Budget	Budget Hearing
	<u>Percent</u>	<u>Budget</u>
Salary	46.7%	\$12,544,208
Fringe Benefits	15.3%	\$4,118,816
Operating Transfers (Spec Ed / Food Service Salary & Fringe)	9.7%	\$2,600,410
<u>Non-Salary Expenses</u>		
Elementary (Supplies/Equipment/Books/Fees/Travel/Personal Serv)	0.7%	\$201,454
Middle School (Supplies/Equipment/Books/Fees/Travel/Personal Serv)	0.2%	\$59,500
High School (Supplies/Equipment/Books/Fees/Travel/Personal Serv)	0.8%	\$205,134
Maintenance / Operation	3.3%	\$876,763
Utilities	2.6%	\$712,000
Transportation	4.7%	\$1,255,000
Postage / Printing / Paper	0.1%	\$24,300
Telephone / Internet	0.2%	\$41,800
Technology	1.5%	\$414,700
Co-Curricular	0.1%	\$25,255
Open Enrollment	4.1%	\$1,100,000
CESA Payments	0.0%	\$0
Insurance	0.9%	\$249,680
Debt Service	0.0%	\$0
Other (Supplies, Equipment, Travel, Training, Admin, Board, Legal, etc.)	9.1%	\$2,459,978
TOTAL	100.0%	\$26,888,998

Fund 21

Donations/Fundraising/Students

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	244,549.69	262,649.99	259,758.56
900 000 Ending Fund Balance	262,649.99	259,758.56	259,758.56
REVENUES & OTHER FINANCING SOURCES	581,166.53	277,714.91	280,000.00
100 000 Instruction	563,004.53	0.00	0.00
200 000 Support Services	61.70	0.00	0.00
400 000 Non-Program Transactions	0.00	280,606.34	280,000.00
TOTAL EXPENDTURES & OTHER FINANCING USES	563,066.23	280,606.34	280,000.00

Fund 27 Special Education (Revenues)

SPECIAL EDUCATION FUND (FUND 27)	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	2,419,529.85	2,423,284.13	2,600,410.00
Local Sources			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources	0.00	0.00	0.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	55,583.92	120,542.92	78,059.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	55,583.92	120,542.92	78,059.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	16,031.13	40,665.38	20,000.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	16,031.13	40,665.38	20,000.00
State Sources			
610 State Aid – Categorical	791,306.00	790,727.00	804,292.00
620 State Aid – General	4,665.00	0.00	0.00
630 DPI Special Project Grants	23,009.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	6,000.00	7,000.00	7,000.00
Subtotal State Sources	824,980.00	797,727.00	811,292.00

Federal Sources			
710 Federal Aid - Categorical	1,247.00	0.00	0.00
730 DPI Special Project Grants	460,400.00	470,884.00	481,049.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	145,976.79	164,316.38	165,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	607,623.79	635,200.38	646,049.00
Other Financing Sources		0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
Other Revenues			
960 Adjustments	350.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	350.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	3,924,098.69	4,017,419.81	4,155,810.00

Fund 27 Special Education (Expenses)

EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	81,296.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	2,914,218.35	3,061,198.29	3,166,649.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	623.26	0.00	0.00
Subtotal Instruction	2,996,137.61	3,061,198.29	3,166,649.00
Support Sources			
210 000 Pupil Services	501,010.01	525,295.00	543,390.00
220 000 Instructional Staff Services	232,971.70	199,811.02	206,694.00
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	807.22	17849.50	0.00
260 000 Central Services	0.00	17,849.83	18,465.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
Subtotal Support Sources	734,788.93	742,955.85	768,549.00
Non-Program Transactions			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	182,506.02	199,358.57	206,226.00
490 000 Other Non-Program Transactions	10,666.13	13,907.10	14,386.00
Subtotal Non-Program Transactions	193,172.15	213,265.67	220,612.00
TOTAL EXPENDITURES & OTHER FINANCING USES	3,924,098.69	4,017,419.81	4,155,810.00

Fund 38 - State Trust Fund Loan

DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	128,010.57	0.42	0.13
900 000 ENDING FUND BALANCES	0.42	0.13	0.13
TOTAL REVENUES & OTHER FINANCING SOURCES	3,107,251.14	216,256.00	216,256.00
281 000 Long-Term Capital Debt	3,235,261.29	216,256.29	216,256.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	3,235,261.29	216,256.29	216,256.00
842 000 INDEBTEDNESS, END OF YEAR	611,656.17	413,799.84	209,957.55

Fund 41 & 49 - Capital Projects

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	17,355.40	47,229.40	240,487.74
900 000 Ending Fund Balance	47,229.40	240,487.74	180,487.74
TOTAL REVENUES & OTHER FINANCING SOURCES	41,350.00	203,820.97	0.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	11,476.00	10,562.63	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	60,000.00
TOTAL EXPENDITURES & OTHER FINANCING USES	11,476.00	10,562.63	60,000.00

Fund 50 - Food Service Operations

FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	1,051,306.07	1,033,591.69	1,127,873.00
200 000 Support Services	1,051,306.07	1,033,591.69	1,127,873.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,051,306.07	1,033,591.69	1,127,873.00

**School District of Waupaca
BUDGET PUBLICATION, 2020-21**

Required Published Budget Summary Format

A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:

GENERAL FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	8,609,268.55	9,209,784.57	9,943,928.07
Ending Fund Balance	9,209,784.57	9,943,928.07	9,943,928.07
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	13,916,224.60	12,846,902.27	11,940,579.00
Inter-district Payments (Source 300 + 400)	901,426.00	939,371.00	950,000.00
Intermediate Sources (Source 500)	0.00	1,414.26	1,000.00
State Sources (Source 600)	10,781,427.11	12,228,723.61	12,968,320.00
Federal Sources (Source 700)	718,953.35	712,415.43	1,003,099.00
All Other Sources (Source 800 + 900)	178,839.85	21,071.80	26,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	26,496,870.91	26,749,898.37	26,888,998.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	11,617,479.96	11,266,889.66	11,728,044.00
Support Services (Function 200 000)	10,630,550.81	10,864,488.92	11,254,035.00
Non-Program Transactions (Function 400 000)	3,648,324.12	3,884,376.29	3,906,919.00
TOTAL EXPENDITURES & OTHER FINANCING USES	25,896,354.89	26,015,754.87	26,888,998.00

SPECIAL PROJECTS FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	244,549.69	262,649.99	259,758.56
Ending Fund Balance	262,649.99	259,758.56	259,758.56
REVENUES & OTHER FINANCING SOURCES	4,505,265.22	4,295,134.72	4,435,810.00
EXPENDITURES & OTHER FINANCING USES	4,487,164.92	4,298,026.15	4,435,810.00

DEBT SERVICE FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	128,010.57	0.42	0.13
Ending Fund Balance	0.42	0.13	0.13
REVENUES & OTHER FINANCING SOURCES	3,107,251.14	216,256.00	216,256.00
EXPENDITURES & OTHER FINANCING USES	3,235,261.29	216,256.29	216,256.00

CAPITAL PROJECTS FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	17,355.40	47,229.40	240,487.74
Ending Fund Balance	47,229.40	240,487.74	180,487.74
REVENUES & OTHER FINANCING SOURCES	41,350.00	203,820.97	0.00
EXPENDITURES & OTHER FINANCING USES	11,476.00	10,562.63	60,000.00

FOOD SERVICE FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	1,051,306.07	1,033,591.69	1,127,873.00
EXPENDITURES & OTHER FINANCING USES	1,051,306.07	1,033,591.69	1,127,873.00

Total Expenditures and Other Financing Uses			
ALL FUNDS	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
GROSS TOTAL EXPENDITURES – ALL FUNDS	34,681,563.17	31,574,191.63	32,728,937.00
Interfund Transfers (Source 100) - ALL FUNDS	2,473,828.15	2,554,509.27	0.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES – ALL FUNDS	32,207,735.02	29,019,682.36	32,728,937.00
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-9.90%	12.78%
PROPOSED PROPERTY TAX LEVY			
FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
General Fund	13,579,276.00	12,647,024.00	11,782,579.00
Referendum Debt Service Fund	2,866,494.00	0.00	0.00
Non-Referendum Debt Service Fund	216,256.00	216,256.00	216,256.00
Capital Expansion Fund	0.00	70,000.00	0.00
Community Service Fund	0.00	0.00	0.00
TOTAL SCHOOL LEVY	16,662,026.00	12,933,280.00	11,998,835.00
PERCENTAGE INCREASE – TOTAL LEVY FROM PRIOR YEAR		-22.38%	-7.23%

*Notice is hereby given to the qualified electors of the School District of Waupaca that the budget hearing will be held at the District Office building, on the 29th day of October, 2020 at 4:00 pm. The summary of the budget is printed above. Detailed copies of the budget are available for inspection in the District's office.
Dated this 12th day of October, 2020.*

As we express our
gratitude, we must
never forget that the
highest appreciation
is not to utter words
but to live by them.

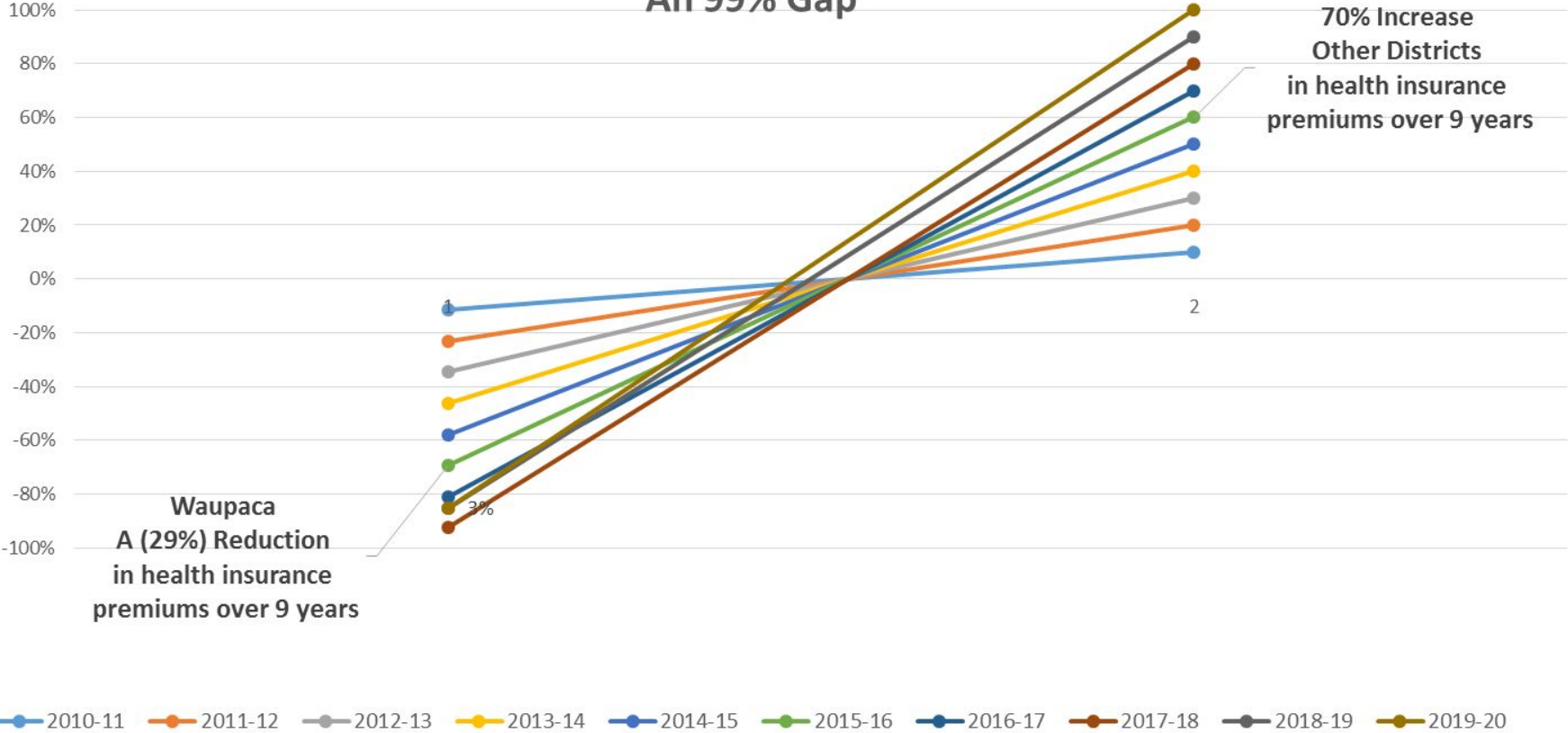


John F. Kennedy
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Health Insurance Premiums Comparisons

An 99% Gap



Waupaca
A (29%) Reduction
in health insurance
premiums over 9 years

70% Increase
Other Districts
in health insurance
premiums over 9 years

2

3%

2010-11 2011-12 2012-13 2013-14 2014-15 2015-16 2016-17 2017-18 2018-19 2019-20

No More Long Term Debt

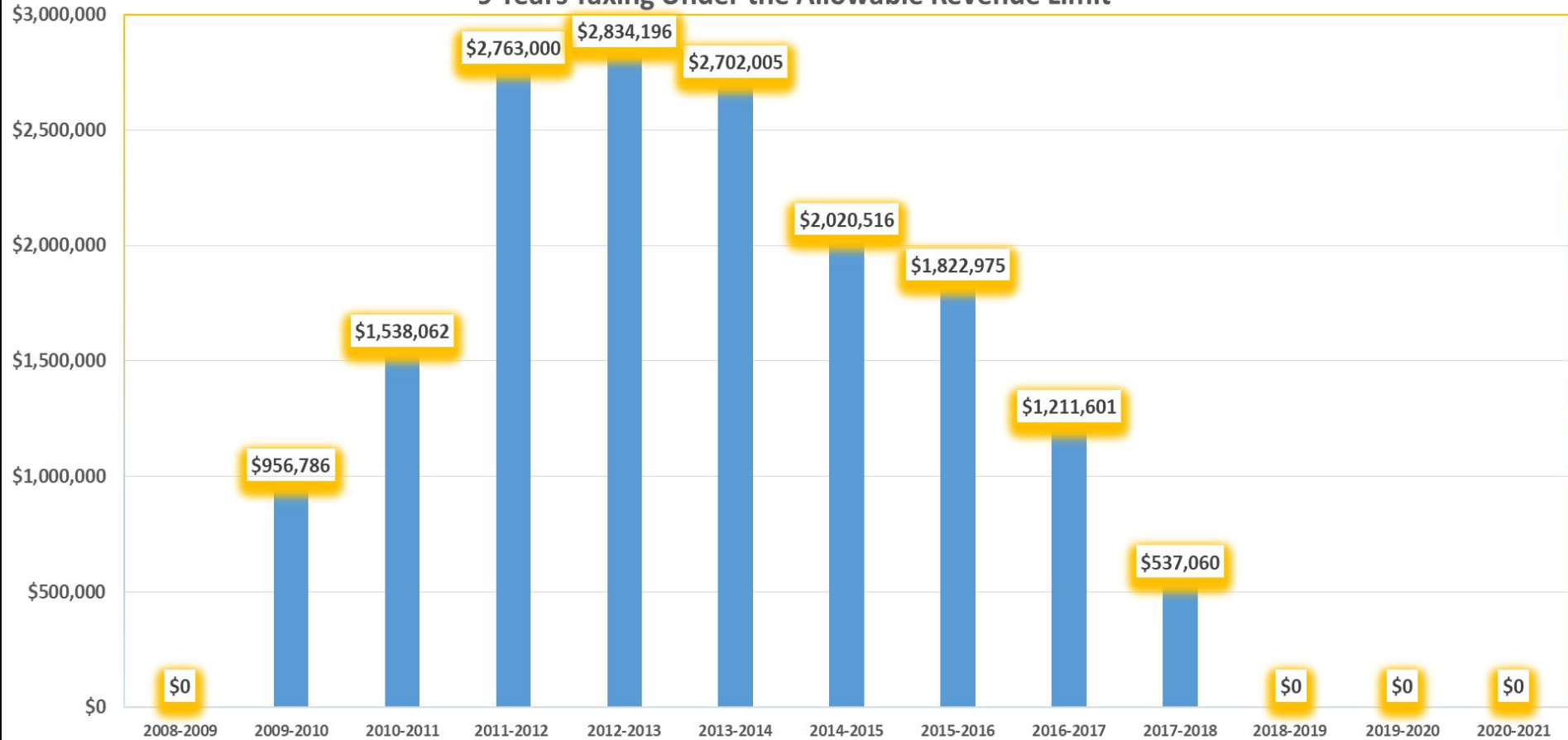
<u>2019-2020</u>					
Debt Service					
Fund 39					
Location	Source/ Object	Source/ Object name	Function	Function Name	Budget 2019-2020
		Fund Balance			\$0
		Revenue			
800	211	Property Tax	500000	District Wide	0
800	280	Interest on Investments	500000	District Wide	\$0
800	875		282000		
800	879		281000		
				Residual Equity Transfer	
				Total Revenue	\$0
				Total Fund Bal & Rev	\$0
		Expenditures			
800	673	Long Term Notes	281000	Long Term Capital Debt	
800	675	Long Term Bonds	281000	Long Term Capital Debt	\$0
800	675	Long Term Bonds	282000	Long Term Principal Refinanc	\$0
800	683	Interest LT Notes	281000	Long Term Capital Debt	
800	685	Interest LT Bonds	281000	Long Term Capital Debt	\$0
800	685		282000	Long Term Principal Refinanc	
800	690		282000	Other Refinance	
				Total Exp	\$0

Year End Net Fund Equity Position

Fiscal Yr.	Beginning Balance		Ending Balance	Incr/Decrease
2019-2020	\$9,209,754.00	2019-2020	\$9,943,927.67	\$734,173.67
2018-2019	\$8,609,268.55	2019-2020	\$9,209,754.00	\$600,485.45
2017-2018	\$9,548,046.46	2018-2019	\$8,609,269.00	-\$938,777.46
2016-2017	\$8,934,814.55	2017-2018	\$9,548,046.46	\$613,231.91
2015-2016	\$8,504,435.77	2016-2017	\$8,934,814.44	\$430,378.67
2014-2015	\$8,418,865.17	2015-2016	\$8,504,435.77	\$85,570.60
2013-2014	\$7,901,693.91	2014-2015	\$8,418,865.17	\$517,171.26
2012-2013	\$7,645,925.45	2013-2014	\$7,901,693.91	\$255,768.46
2011-2012	\$7,275,437.54	2012-2013	\$7,645,925.45	\$370,487.91
2010-2011	\$7,003,470.47	2011-2012	\$7,275,437.54	\$271,967.07
2009-2010	\$6,924,563.06	2010-2011	\$7,003,470.47	\$78,907.41
	Total Increase in last 10 years =			\$3,019,364.95

We Only Take What We Need

9 Years Taxing Under the Allowable Revenue Limit



Fund Balance

I would argue is the most important component to a district's finances/health/cash flow and one should try to increase it each year and forget about percent ratios to budget and expenses policy growth limitations. Wise fiscal leaders do the most with what they are given ever looking to the future.

Meaning Fund Balance should increase each year

Excellent Quotes by Warren Buffet

On Earning: "Never depend on single income. Make investment to create a second source".

On Spending: "If you buy things you do not need, soon you will have to sell things you need".

On Savings: "Do not save what is left after spending, but spend what is left after saving".

On Taking Risk: "Never test the depth of river with both the feet".

On Investment: "Do not put all eggs in one basket".

On Expectations: "Honesty is very expensive gift. Do not expect it from cheap people".



Current Educational Cost Comparisons within the Surrounding School Districts

Most reliable Comparison Methods

Current Educational Costs (CEC)

Overall instruction & instructional support cost per student

Total Educational Cost (TEC)

CEC cost plus transportation and facility cost per student

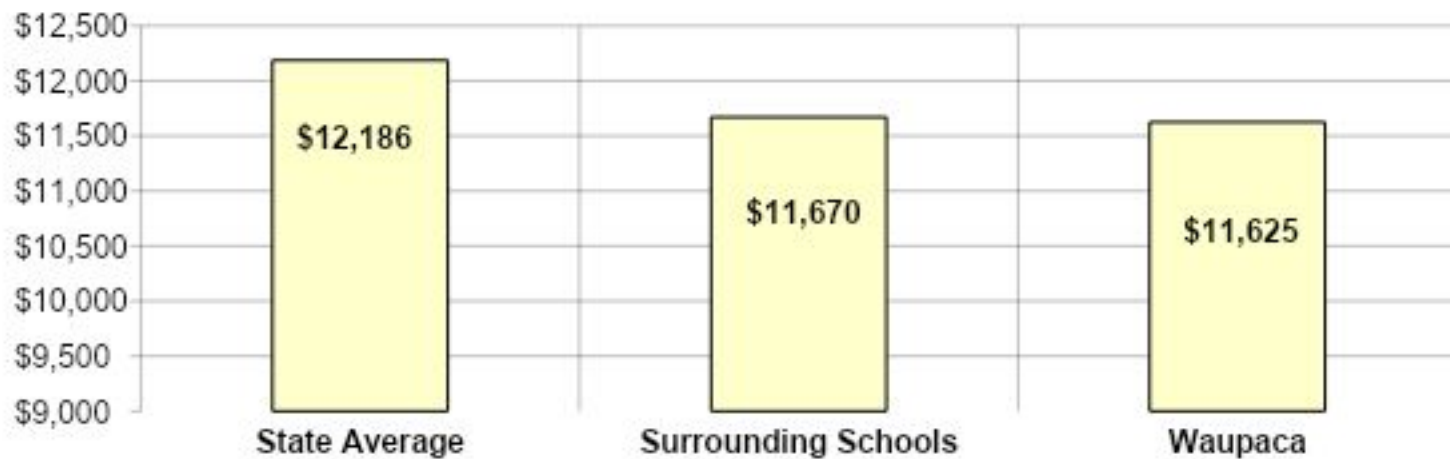
Surrounding School Districts Current Educational Cost Comparisons

	<u>Surrounding School Districts</u>						
2019-20 School District Annual Report Data							
Comparative Cost Data (Cost Per Member)							
	TOTAL CURRENT	TRANSPORTATION	FACILITY	TOTAL	FOOD AND	TOTAL	
	EDUCATION COST	COST	COST	EDUCATION COST	COMM SERVICE	DISTRICT COST	18-19
NAME	PER MEMBER (TCEC)	PER MEMBER	PER MEMBER	PER MEMBER (TEC)	PER MEMBER	PER MEMBER (TDC)	MEMBERSHIP
Clintonville	12,667	469	1,491	14,626	953	15,580	1,310
Iola-Scandinavia	11,938	497	1,240	13,675	843	14,518	678
Manawa	12,218	793	18	13,029	449	13,479	717
New London	10,171	560	1,143	11,874	504	12,378	2,412
Waupaca	11,625	690	1,565	13,881	484	14,365	2,174
Weyauwega-Fremont	11,269	571	1,751	13,591	527	14,117	868
Wild Rose	11,804	764	1,420	13,988	467	14,455	562
Group Average	11,670	621	1,233	13,523	604	14,127	1,246
Statewide Average	12,186	647	1,181	14,014	638	14,652	

Surrounding School Districts Current Educational Cost Comparisons

2018-2019 Surrounding Schools Current Educational Cost Comparison

**most current information available from DPI -
based upon 18-19 audited annual report*



Surrounding School Districts Total Educational Cost Comparisons

2018-2019 Surrounding Schools
Total Educational Cost Comparison
**most current information available from DPI -
based upon 18-19 audited annual report*



2018-2019 School District Annual Report Data *

Comparative Cost Data (Cost Per Member)

CESA 5 Cost Comparisons

	TOTAL CURRENT	TRANSPORTATION	FACILITY	TOTAL	FOOD AND	TOTAL	
	EDUCATION COST	COST	COST	EDUCATION COST	COMM SERVICE	DISTRICT COST	18-19
NAME	PER MEMBER (TCEC)	PER MEMBER	PER MEMBER	PER MEMBER (TEC)	PER MEMBER	PER MEMBER (TDC)	MEMBERSHIP
Adams-Friendship Area	11,752	680	552	12,984	757	13,742	1,606
Almond-Bancroft	12,019	890	255	13,165	478	13,642	452
Auburndale	11,967	817	754	13,537	454	13,991	773
Baraboo	10,953	429	836	12,217	673	12,890	3,031
Cambria-Friesland	14,142	795	1,434	16,372	1,187	17,559	392
Columbus	11,036	557	648	12,241	587	12,828	1,275
Fall River	11,718	621	759	13,097	569	13,666	524
Iola-Scandinavia	11,938	497	1,240	13,675	843	14,518	678
Lodi	12,054	779	1,443	14,276	707	14,983	1,504
Marshfield	11,099	482	1,984	13,565	409	13,974	4,012
Mauston	12,074	592	1,769	14,435	745	15,180	1,441
Montello	11,602	831	45	12,477	452	12,929	726
Necedah Area	12,598	710	2,404	15,711	580	16,291	745
Nekoosa	11,144	831	1,566	13,541	774	14,315	1,153
New Lisbon	12,850	758	261	13,868	594	14,463	608
Pardeeville Area	11,742	651	1,085	13,477	441	13,918	850
Pittsville	11,623	918	514	13,055	820	13,875	586
Port Edwards	13,264	551	96	13,912	485	14,396	443
Portage Community	11,474	524	131	12,130	465	12,595	2,278
Poynette	10,617	482	1,172	12,271	396	12,667	1,082
Princeton	12,303	478	0	12,782	400	13,182	391
Randolph	11,436	422	2,134	13,992	381	14,373	541
Reedsburg	11,193	397	888	12,479	481	12,960	2,822
Rio Community	14,130	505	470	15,106	620	15,726	424
Rosholt	12,373	704	0	13,077	355	13,431	556
Sauk Prairie	10,755	599	1,620	12,973	825	13,798	2,725
Stevens Point Area	10,906	588	32	11,526	464	11,990	7,512
Tomorrow River	10,743	547	2,119	13,408	625	14,033	942
Tri-County Area	12,292	625	0	12,917	594	13,511	635
Waupaca	11,625	690	1,565	13,881	484	14,365	2,174
Wautoma Area	11,712	432	411	12,556	641	13,196	1,401
Westfield	11,517	531	86	12,134	458	12,592	1,164
Wild Rose	11,804	764	1,420	13,988	467	14,455	562
Wisconsin Dells	10,792	601	550	11,943	444	12,388	1,829
Wisconsin Rapids	11,218	687	1,508	13,413	647	14,060	5,136
Group Average	11,785	628	907	13,319	580	13,899	1,514
Statewide Total	12,186	647	1,181	14,014	638	14,652	

CESA 5

Current Educational Cost Comparisons

2018-2019 CESA 5
Current Educational Cost Comparison
**most current information available from DPI -
based upon 18-19 audited annual report*



CESA 5

Total Educational Cost Comparisons

2018-2019 CESA 5
Total Educational Cost Comparison
**most current information available from DPI -
based upon 18-19 audited annual report*



Enrollment Trend

School District of Waupaca Enrollment Trend

(based upon 3rd Friday Sept. Count- per revenue limit worksheet - Includes Summer file)



DATA AS OF 8/17/2020, 9:00 AM

Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 19-20 Revenue Limit

2019-20 General Aid Certification (19-20 Line 12A, src 621)	+	9,655,146
2019-20 Computer Aid Received (19-20 Line 12C, Src 691)	+	38,290
2019-20 Hi Pov Aid (19-20 Line 12B, Src 628)	+	0
2019-20 Aid for Exempt Personal Property (19-20 Line 12D, Src 691)	+	36,779
2019-20 Fnd 10 Levy Cert (19-20 Line 14A, Levy 10 Src 211)	+	12,647,024
2019-20 Fnd 38 Levy Cert (19-20 Line 14B, Levy 38 Src 211)	+	216,256
2019-20 Fnd 41 Levy Cert (19-220 Line 14C, Levy 41 Src 211)	+	70,000
2019-20 Aid Penalty for Over Levy (19-20 FINAL Rev Lim it Wksht)	-	0
2019-20 Total Levy for All Levied Non-Recurring Exemptions*	-	446,732
NET 2020-21 Base Revenue Built from 2019-20 Data (Line 1)	=	22,216,763

*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expendts, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg:((17+.4ss)+(18+.4ss)+(19+.4ss)) / 3 =				2,095
	2017	2018	2019	
Summer FTE:	63	84	78	
% (40,40,40)	25	34	31	
Sept FTE:	2,082	2,057	2,057	
New ICS - Independent Charter Schools FTE	0	0	0	
Total FTE	2,107	2,091	2,088	
Line 6: Curr Avg:((18+.4ss)+(19+.4ss)+(20+.4ss)) / 3 =				2,064
	2018	2019	2020	
Summer FTE:	84	78	13	"Current Average" for use in 20-21
% (40,40,40)	34	31	5	Per-Pupil Aid and Supplemental
Sept FTE:	2,057	2,057	2,009	Per Pupil Aid calcs
New ICS - Independent Charter Schools FTE	0	0	0	(does not include New ICS - Independent Charter Schools FTE)
Total FTE	2,091	2,088	2,014	Average without ICS:
				2,064
Line 10B: Declining Enrollment Exemption =				334,293
Average FTE Loss (Line 2 - Line 6, if > 0)				31
	X 1.00	=		31
X (Line 5, Maximum 2020-2021 Revenue per Memb) =				10,783.66
Non-Recurring Exemption Amount:				334,293
Fall 2020 Property Values (actuals will be loaded below in Sept. 2020)				
2020 TIF-Out Tax Apportionment Equalized Valuation				1,647,268,248

2020-2021 Revenue Limit Worksheet			
1.	2019-20 Base Revenue (Funds 10, 38, 41)	(from left)	22,216,763
2.	Base Sept Membership Avg (2017+.4ss, 2018+.4ss, 2019+.4ss)/3	(from left)	2,095
3.	2019-20 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	10,604.66
4.	2020-21 Per Member Change (A+B)		179.00
	2020-21 Low Revenue Ceiling per s.121.905(1):	10,000	
A.	Allowed Per-Member Change for 20-21 (\$179, all districts)	179.00	
B.	Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0	0.00	
C.	Value of the CCDEB (DPI Computed-CCDEB Dists only)	0.00	
5.	2020-21 Maximum Revenue / Member (Ln 3 + Ln 4)		10,783.66
6.	Current Membership Avg (2018+.4ss, 2019+.4ss, 2020+.4ss)/3	(from left)	2,064
7.	2020-21 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	22,257,474
A.	Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	22,257,474	
B.	Hold Harmless Non-Recurring Exemption	0	
8.	Total 2020-21 Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A.	Prior Year Carryover	0	
B.	Transfer of Service	0	
C.	Transfer of Territory/Other Reorg (if negative, include sign)	0	
D.	Federal Impact Aid Loss (2018-19 to 2019-20)	0	
E.	Recurring Referenda to Exceed (if 2020-21 is first year)	0	
9.	2020-21 Limit with Recurring Exemptions (Ln 7 + Ln 8)		22,257,474
10.	Total 2020-21 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		334,293
A.	Non-Recurring Referenda to Exceed 2020-21 Limit	0	
B.	Declining Enrollment Exemption for 2020-21 (from left)	334,293	
C.	Energy Efficiency Net Exemption for 2020-21 (see pg 4 for details)	0	
D.	Adjustment for Refunded or Rescinded Taxes, 2020-21	0	
E.	Prior Year Open Enrollment (uncounted pupil[s])	0	
F.	Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
G.	Other Adjustments (Environmental Rem + Fund 39 Bal Transfer)	0	
H.	WPCP and RPCP Private School Voucher Aid Deduction	0	
I.	SNSP Private School Voucher Aid Deduction	0	
11.	2020-21 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		22,591,767
12.	Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		10,592,932
A.	2020-21 July 1 Est (need to update on Oct 15) → Cell is locked.	10,592,932	
B.	State Aid to High Poverty Districts (not all districts)	0	
C.	State Aid for Exempt Computers (Source 691)	0	
D.	State Aid for Exempt Personal Property (Source 691)	0	
REMEMBER TO USE THE OCTOBER 15 AID CERTIFICATION WHEN SETTING THE DISTRICT LEVY.			
13.	Allowable Limited Revenue: (Line 11 - Line 12) (10, 38, 41 Levies)		11,998,835
14.	Total Limited Revenue To Be Used (A+B+C)	Not > line 13	11,998,835
Entries Required Below: Enter amnts needed by purpose and fund:			
A.	Gen Operations: Fnd 10 Src 211	11,782,579	(Proposed Fund 10)
B.	Non-Referendum Debt (inside limit) Fund 38 Src 211	216,256	(to Budget Rpt)
C.	Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
15.	Total Revenue from Other Levies (A+B+C+D)		0
A.	Referendum Apprvd Debt (Fund 39 Debt-Src 211)	0	
B.	Community Services (Fund 80 Src 211)	0	(to Budget Rpt)
C.	Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)
D.	Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16.	Total Fall, 2020 ESTIMATED All Fund Tax Levy (14A + 14B + 14C + 15)		11,998,835
	<i>Line 16 is the total levy to be apportioned in the PI-401.</i>	Levy Rate =	0.00728408

Revenue Limit Tax Levy Calculation

DPI Revenue Limit Reconciliation			
Fund 10, PI-401	11,782,579.00		
Fund 38, PI-401	216,256.00		
Fund 41, PI-401	0.00		
	11,998,835.00		
Charge back, PI-401	0.00		
Fund 39, PI-401	0.00		
Fund 80, PI-401	0.00		
Fund 48/Other, PI-401	0.00		
Total, PI-401	11,998,835.00		
Carrvoer Computation Based on Levy Information in the PI-401			
0		0	
0		0	
You have levied to your maximum.			

Crazy Horse



Treat the earth well: it was not given to you by your parents, it was loaned to you by your children. We do not inherit the Earth from our Ancestors, we borrow it from our Children.

**“What we know matters but who we
are matters more.”**

Brené Brown





Thank You